

Broadcom Inc.

NASDAQ : AVGO

 12M Target Price (Bloomberg)
251.43 USD

- Broadcom Inc. is a multinational company that designs, develops and supplies a broad range of semiconductor, enterprise software and security solutions. Company operates in wide range of markets, including data centers, networking, broadband, wireless communications, storage, and industrial sectors which will become driving force for Broadcom.
- Broadcom offer both semiconductor devices and infrastructure software. Made Broadcom less vulnerable to fluctuations from market and with acquisition of VMware in 2023 enhanced Broadcom's software capabilities
- In 1Q25 we expect to see AVGO had slight Revenue growth exceed expectations of their guidance which **will report earnings on 03/06/2025** around 4% qoq but might fall in 2Q25 form non-AI weakness. But we see some sight of steady growth form XPU Business which might slowdown in 1H25 but might accelerate in 2H25. We think AVGO still have more potential to improving in 2025 which help Investor sentiment in positive zone.
- As Semiconductors and AI industry continue to Growth form higher demand. AI workloads require specialized chips we expect to see continued innovation and competition and we think in overview trend of AI will continue going in AI-specific features. We think AVGO with a XPU momentum will pull some hyperscale customers
- However, after news broke that President Trump is likely to reduce funding from the Chip Acts, It may cause negative sentiment in semiconductor stocks in the short term. We recommend following this issue closely.**

Fundamental Outlook

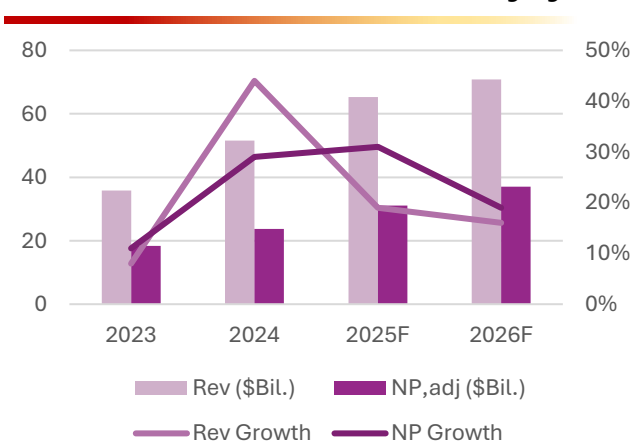
LAST PRICE	187.48
MARKET CAP (Bil.\$)	881.52
P/E	71.1
P/BV	12.98
Dividend Yield (%)	1.26

Technical Outlook

Support	169.00	155.00
Resistant	220.00	250.00
Take Profit	250.00	280.00
Stop <	150.00	



Revenue – Net Profit – %Growth (yoy)



เปิดบัญชีลงทุน Global Trade กับ AIRA ได้ที่นี่

AIRA Research

ณรงค์เดช จันทรไพศาล #066063 Tel. 022681717

พิรพล สุรัตนวิช ผู้ช่วยนักวิเคราะห์

วรภัทร เบญจาทูพรารักษ์ ผู้ช่วยนักวิเคราะห์

