

SET 50	FWD Div	PE 5Yr.	REV			Growth	EBITDA			Growth	Net Profit			Growth	Consensus			Target	Price	Upside (%)
	Yield(%)	AVG (X)	2019	2020F	2021F	21/20 (%)	2019	2020F	2021F	21/20 (%)	2019	2020F	2021F	21/20 (%)	Buy	Hold	Sell	Price	02/02/21	
TISCO TB Equity	7.96	10.53	22,878	22,906	19,496	-14.89	-	-	-	-	7,261	6,534	7,082	8.39	19	4	1	105.5	92.75	12.09
LH TB Equity	6.75	12.33	29,762	29,106	31,848	9.42	7,245	5,989	7,037	17.50	8,089	6,708	7,631	13.76	21	2	1	9.6	7.95	17.19
KKP TB Equity	6.70	9.00	26,909	26,909	21,762	-19.13	-	-	-	-	6,089	5,686	6,076	6.86	13	3	2	62.0	56.25	9.27
RATCH TB Equity	5.56	12.32	38,364	35,406	37,812	6.80	5,415	6,111	6,871	12.43	5,785	5,716	6,882	20.40	14	0	0	70.0	49.5	29.29
TTW TB Equity	5.37	16.41	6,113	6,174	6,259	1.37	4,975	5,111	5,234	2.40	3,127	3,097	3,277	5.80	2	3	1	13.6	12.1	10.70
BBL TB Equity	5.18	8.96	162,943	162,943	131,568	-19.26	-	-	-	-	34,798	25,458	29,193	14.67	23	2	1	149.0	113.5	23.83
TU TB Equity	5.12	15.30	126,275	131,793	133,650	1.41	9,412	12,353	11,661	-5.60	4,084	6,240	6,216	-0.39	15	6	0	18.0	14	22.22
SCB TB Equity	5.03	10.18	211,124	178,932	150,159	-16.08	-	-	-	-	40,595	30,293	34,537	14.01	19	6	2	107.0	94.5	11.68
KTB TB Equity	4.91	8.77	151,843	151,843	121,810	-19.78	-	-	-	-	29,425	18,044	20,875	15.69	6	14	6	12.5	11.7	6.40
MTC TB Equity	4.75	29.08	12,688	14,297	15,228	6.51	7,101	7,234	7,885	9.00	4,242	5,147	5,887	14.37	13	5	2	70.0	66.5	5.00
TMB TB Equity	4.73	10.93	92,290	92,290	70,741	-23.35	-	-	-	-	7,579	11,170	13,948	24.87	10	11	4	1.3	1.1	14.06
INTUCH TB Equity	4.66	15.87	4,878	3,908	3,652	-6.55	1,842	11,713	11,786	0.62	12,381	10,577	10,692	1.09	15	3	0	67.8	57	15.87
PTT TB Equity	4.30	13.48	2,219,739	1,768,597	1,981,224	-12.02	280,911	235,146	300,983	28.00	97,212	48,323	86,209	78.40	19	6	1	48.0	38.75	19.27
PTTEP TB Equity	4.14	13.81	160,401	160,401	195,413	21.83	137,348	115,519	130,596	13.05	50,545	26,718	32,675	22.30	17	10	1	119.5	107	10.46
DTAC TB Equity	4.02	17.27	78,818	78,818	80,092	1.62	29,791	29,067	29,867	2.75	5,543	4,007	3,959	-1.20	12	6	10	35.2	34	3.41
SCC TB Equity	3.99	12.20	399,939	399,939	468,437	17.13	52,819	68,961	72,218	4.72	32,389	36,553	38,373	4.98	21	6	1	436.0	383	12.16
ADVANC TB Equity	3.96	17.78	180,894	175,634	179,381	2.13	80,215	84,729	87,760	3.58	32,691	27,533	28,067	1.94	24	5	0	220.0	173	21.36
BAM TB Equity	3.92	-	12,236	12,236	12,266	0.25	8,480	4,856	5,796	19.36	6,547	2,264	3,371	48.94	10	3	1	24.8	20.6	16.94
CPF TB Equity	3.76	12.78	532,573	580,539	538,946	-7.16	44,741	67,554	58,829	-12.92	13,803	22,473	21,112	-6.06	22	3	0	38.0	27.5	27.63
BPP TB Equity	3.73	17.04	5,687	5,687	7,147	25.67	515	1,166	868	-25.54	2,983	3,501	4,131	17.97	4	3	2	16.6	18.5	-11.45
EGCO TB Equity	3.70	8.18	37,511	35,081	35,624	1.55	11,281	9,632	9,967	3.48	13,040	10,249	10,893	6.28	10	2	0	293.0	179	38.91
WHA TB Equity	3.42	18.36	10,463	6,673	9,349	40.09	3,300	3,217	4,004	24.47	2,586	2,352	2,983	26.83	10	3	1	3.6	3.1	14.25
BANPU TB Equity	3.37	-2.42	85,718	71,519	84,225	17.77	13,657	9,873	17,577	78.03	(2,740)	(1,666)	3,292	-297.60	5	5	5	7.9	10.8	-36.71
KBANK TB Equity	3.14	10.80	186,349	183,750	164,461	-10.50	-	-	-	-	38,945	32,292	35,450	9.78	18	5	2	148.5	131	11.78
BTS TB Equity	3.13	38.92	35,405	34,893	31,166	-10.68	3,796	5,740	6,960	21.24	2,607	2,909	3,994	37.30	14	2	0	12.5	9.5	24.00
OSP TB Equity	2.97	#VALUE!	25,610	25,610	28,246	10.29	4,354	5,006	5,605	11.97	3,175	3,491	3,920	12.30	15	4	1	43.0	36	16.28
SPRC TB Equity	2.87	4.68	168,840	125,259	153,499	22.55	(2,644)	(2,743)	5,560	-302.68	(3,078)	(4,783)	2,209	-146.18	9	5	4	9.1	9.4	-3.30
HMPRO TB Equity	2.68	32.68	63,046	59,434	64,349	8.27	10,953	9,889	11,221	13.47	6,178	5,096	6,109	19.87	16	8	3	15.9	13.6	14.20
PTTGC TB Equity	2.65	43.99	412,810	326,695	372,425	14.00	27,864	20,104	34,398	71.10	11,404	1,744	12,876	638.31	22	5	1	67.0	61	8.96
BJC TB Equity	2.21	30.31	158,009	150,193	153,915	2.48	21,314	19,592	21,491	9.69	7,319	4,532	5,987	32.12	16	5	1	40.5	33.5	17.28
CBG TB Equity	2.15	43.30	14,933	16,931	20,436	20.70	3,694	5,030	6,107	21.41	2,504	3,606	4,471	24.00	11	3	0	147.5	139	5.76
IVL TB Equity	2.08	29.59	352,692	325,561	366,384	12.54	28,079	30,815	40,583	31.70	3,809	4,305	11,151	159.01	12	7	2	36.0	37.5	-4.17
TOP TB Equity	2.07	8.24	364,327	283,715	283,063	-0.23	13,834	1,391	17,902	1187.04	6,350	(5,186)	4,918	-194.83	12	7	8	57.0	56.5	0.88
IRPC TB Equity	2.06	-5.13	239,315	183,527	209,993	14.42	7,592	2,911	12,816	340.24	(1,086)	(5,905)	2,757	-146.69	9	8	7	3.8	3.6	5.26
GPSC TB Equity	1.99	33.07	66,562	71,326	75,588	5.98	16,996	20,276	21,868	7.85	4,148	8,044	9,193	14.29	13	4	2	83.3	78.75	5.41
COM7 TB Equity	1.96	33.49	33,362	35,238	41,056	16.51	1,734	1,957	2,420	23.62	1,232	1,310	1,654	26.24	8	2	0	48.0	43.75	8.85
CPN TB Equity	1.93	25.53	36,719	30,929	33,422	8.06	20,653	17,177	20,000	16.43	11,741	7,736	9,862	27.48	18	3	0	58.0	49.25	15.09
CPALL TB Equity	1.90	29.20	550,901	536,486	583,615	8.78	44,458	43,379	47,773	10.13	21,465	17,026	19,628	15.28	23	3	0	74.5	58.25	21.81
SAWAD TB Equity	1.87	21.97	9,793	10,862	11,404	4.99	5,943	6,110	6,257	2.41	3,759	4,302	4,916	14.28	14	4	3	66.6	67	-0.56
TOA TB Equity	1.76	33.13	16,978	16,978	17,468	2.88	3,034	3,196	3,413	6.78	2,090	2,072	2,261	9.16	5	0	2	41.5	31.75	23.49
KTC TB Equity	1.70	22.16	18,936	18,936	22,689	19.82	-	-	-	-	5,543	6,165	6,838	10.91	1	3	13	44.0	64.25	-46.02
BEM TB Equity	1.57	41.65	16,107	14,060	16,358	16.35	8,517	6,412	8,317	29.71	2,542	2,194	3,457	57.61	15	3	1	10.3	8.2	20.39
BH TB Equity	1.54	43.06	18,409	14,155	15,114	6.78	5,744	2,833	4,003	41.31	3,751	1,342	2,226	65.93	5	13	7	113.8	127	-11.65
BDMS TB Equity	1.35	40.35	82,723	71,385	77,100	8.01	17,846	14,844	17,365	16.98	9,457	6,465	8,287	28.18	22	4	1	25.0	21.1	15.60
SCGP TB Equity	1.34	-	92,786	N/A	121,988	-	14,406	20,084	22,122	10.15	5,298	8,443	9,651	14.31	13	0	0	51.0	47	7.84
VGIT TB Equity	1.22	72.70	4,000	N/A	3,683	-	1,809	837	1,554	85.68	939	457	913	99.89	10	4	2	8.1	6.8	16.05
GLOBAL TB Equity	1.22	40.25	28,081	26,661	30,951	16.09	3,778	3,871	4,433	14.51	2,116	2,079	2,532	21.74	9	5	1	22.0	20.5	6.82
GULF TB Equity	1.08	63.63	30,040	31,522	48,499	53.86	7,983	10,681	16,620	55.60	4,886	4,468	8,040	79.95	11	2	1	39.3	34	13.38
CRC TB Equity	1.01	-	204,009	204,009	210,402	3.13	24,470	17,026	23,959	40.72	10,271	95	5,303	5495.78	15	3	0	36.0	31.25	13.19
BGRIM TB Equity	1.00	43.54	44,132	44,132	46,347	5.02	11,073	12,757	14,250	11.70	2,326	2,695	3,420	26.92	15	4	0	58.5	51	12.82
AOT TB Equity	0.78	3.69	31,179	31,179	48,512	55.59	36,191	(1,288)	25,195	-2.056	24,682	(5,751)	15,097	-362.52	10	6	10	65.8	62	5.70
DELTA TB Equity	0.77	83.71	51,172	56,613	66,344	17.19	4,333	8,664	9,935	14.66	2,899	6,915	8,018	15.95	1	0	10	216.5	500	-130.95
EA TB Equity	0.57	41.37	14,887	16,717	24,140	44.41	9,724	9,421	11,412	21.13	6,075	5,027	6,450	28.30	2	2	1	44.0	64.5	-46.59
TRUE TB Equity	0.50	-11.37	140,943	139,410	146,695	5.23	31,431	50,215	51,251	2.06	(380)	(1,247)	(1,214)	-2.63	5	6	12	3.3	3.22	3.88
CENTEL TB Equity	0.18	-1.50	20,737	14,951	15,946	6.66	4,345	1,503	3,290	118.95	1,836	(1,894)	(467)	-75.36	10	6	6	26.5	25	5.66
MINT TB Equity	0.14	9.89	119,023	74,516	83,310	11.80	19,760	2,410	19,554	711.36	6,721	(19,415)	(3,798)	-80.44	14	4	5	28.0	25.5	8.93
AWC TB Equity	0.00	-	10,931	7,345	9,214	25.44	4,875	1,308	3,521	169.09	1,054	(1,820)	(489)	-73.14	5	3	4	4.9	4.74	2.27

ที่มา : Bloomberg

หมายเหตุ : 1) EBITDA คือ กำไรก่อนหักดอกเบี้ย ภาษีเงินได้บุคคล ค่าเสื่อม และค่าจัดจำหน่าย ดังนั้นจึงไม่นิยมใช้เพื่อเปรียบเทียบในกลุ่มที่เกี่ยวข้องกับการเงินและธนาคาร

จิตตรา เลขที่บัญชี #018214

2) Div Yield(%) คำนวณจากการคาดการณ์ Dividend Per Share(DPS) ในปี 21F จาก Consensus และ ณ ระดับราคาปิดตามตาราง

นักวิเคราะห์การลงทุนประจำสำนักงานหลักกักทรัพย์

3) PE 5Yr. AVG (X) คือระยะเวลา 2017-2021F และ รายชื่อหุ้น SET5