

SET 50	FWD Div	PE 5Yr.	REV			Growth	EBITDA			Growth	Net Profit			Growth	Consensus			Target	Price	Upside
	Yield(%)																			
	01/07/21	AVG (X)	2020	2021F	2022F	22/21 (%)	2020	2021F	2022F	22/21 (%)	2020	2021F	2022F	22/21 (%)	Buys	Holds	Sell	Price	01/07/21	(%)
TISCO TB Equity	7.93	10.48	22,878	18,920	19,345	2.24	-	-	-	-	6,062	6,578	7,037	6.98	16	6	1	105.5	92.5	12.32
LH TB Equity	7.20	12.09	29,668	32,120	34,639	7.85	7,395	7,008	7,485	6.81	6,792	7,518	8,329	10.78	22	2	0	9.5	8.05	15.49
STA TB Equity	7.06	NA	75,479	119,899	119,420	-0.40	20,152	39,596	25,413	-35.82	9,481	19,324	13,047	-32.48	7	0	1	55.0	40.25	26.82
KKP TB Equity	6.24	8.21	26,909	21,711	22,356	2.97	-	-	-	-	5,829	5,756	6,201	7.74	14	3	2	65.5	57	12.98
STGT TB Equity	6.11	-	30,405	56,042	46,450	-17.12	NA	33,499	18,887	-43.62	14,406	28,636	14,978	-47.70	13	1	0	54.5	41.75	23.39
RATCH TB Equity	5.46	10.38	34,206	37,280	39,013	4.65	4,649	6,758	8,277	22.48	6,336	6,834	7,798	14.09	7	2	3	53.0	45.5	14.15
KTB TB Equity	5.25	7.46	156,094	116,663	120,156	2.99	-	-	-	-	17,075	18,335	21,322	16.29	11	12	4	12.7	10.7	15.75
SCB TB Equity	5.03	10.10	175,353	146,812	150,733	2.67	-	-	-	-	27,580	32,103	35,559	10.76	18	7	2	118.0	98.5	16.53
TTB TB Equity	4.91	9.95	92,290	69,136	70,574	2.08	-	-	-	-	10,138	11,048	13,678	23.81	14	8	3	1.3	1.14	12.31
PTT TB Equity	4.86	13.13	1,615,665	2,111,509	2,218,589	5.07	225,186	327,269	349,849	6.90	49,132	98,220	108,548	10.52	26	1	0	50.0	39	22.00
PTTEP TB Equity	4.75	12.90	160,401	192,723	222,688	15.55	110,166	136,872	152,076	11.11	21,788	37,000	43,996	18.91	22	7	1	136.0	118	13.24
BBL TB Equity	4.74	8.81	162,943	122,561	126,519	3.23	-	-	-	-	17,934	25,906	29,640	14.42	22	4	1	153.5	114	25.73
SPRC TB Equity	4.48	4.40	130,163	161,411	174,035	7.82	(4,870)	6,522	7,133	9.37	(6,119)	3,024	3,482	15.14	8	8	3	10.3	9.65	6.31
BAM TB Equity	4.41	-	12,444	11,961	13,374	11.81	4,728	5,089	6,560	28.90	1,838	2,679	3,675	37.15	8	4	2	22.0	18.7	15.00
PTTGC TB Equity	4.36	526.45	329,291	420,053	425,616	1.32	20,890	50,882	46,646	-8.32	103	26,746	22,984	-14.07	25	3	1	78.0	59.25	24.04
ADVANC TB Equity	4.33	17.56	172,890	176,454	182,593	3.48	90,647	89,264	92,714	3.86	28,444	26,963	28,896	7.17	28	1	0	220.0	172.5	21.59
DTAC TB Equity	4.33	7.81	78,818	78,313	79,950	2.09	30,129	29,230	30,011	2.67	5,431	4,033	3,991	-1.03	12	8	6	36.0	30.5	15.28
INTUCH TB Equity	4.25	17.28	3,668	3,132	2,530	-19.24	1,974	11,360	11,624	2.32	11,091	10,644	11,136	4.62	11	5	1	67.6	65	3.88
BPP TB Equity	4.19	14.51	5,506	5,914	7,128	20.54	1,266	904	989	9.45	4,203	4,059	4,655	14.69	4	4	2	22.0	17.9	18.64
CPF TB Equity	4.08	11.92	589,713	504,121	516,893	2.53	75,553	65,026	63,096	-2.97	20,779	23,681	23,590	-0.38	20	4	1	38.0	27	28.95
EGCO TB Equity	4.07	7.77	33,578	35,930	36,854	2.57	10,735	10,505	11,515	9.61	8,488	10,689	12,259	14.68	9	4	0	230.0	173.5	24.57
SCC TB Equity	4.00	13.03	399,939	467,488	482,123	3.13	66,836	77,201	79,940	3.55	36,068	44,063	43,986	-0.17	23	4	0	512.0	428	16.41
TU TB Equity	3.88	17.29	132,402	134,549	139,690	3.82	13,703	12,414	12,805	3.15	7,353	6,521	6,759	3.66	16	6	0	19.5	19.9	-2.05
WHA TB Equity	3.76	19.33	6,914	10,067	10,619	5.48	3,191	3,960	4,404	11.20	1,744	2,891	3,281	13.48	13	2	1	4.0	3.22	18.69
KBANK TB Equity	3.53	8.78	186,349	159,428	163,389	2.48	-	-	-	-	30,010	34,995	37,738	7.84	22	2	2	162.0	122	24.69
IRPC TB Equity	3.39	NA	174,463	224,144	229,055	2.19	3,910	16,967	15,545	-8.38	(4,952)	6,266	4,956	-20.89	9	11	5	4.4	3.92	10.91
BANPU TB Equity	3.35	NA	71,332	95,279	94,487	-0.83	11,441	28,669	26,854	-6.33	(2,015)	7,224	7,029	-2.71	4	3	5	15.0	13.3	11.33
TOP TB Equity	3.34	8.56	247,913	318,556	327,439	2.79	(2,064)	19,258	21,111	9.62	(7,508)	6,617	7,999	20.89	14	7	7	65.9	54.5	17.32
BTS TB Equity	3.26	32.41	35,128	27,691	24,815	-10.39	4,898	6,540	7,687	17.54	4,870	3,135	3,664	16.87	15	1	0	12.4	9.35	24.29
OSP TB Equity	3.25	29.72	25,583	27,338	28,995	6.06	4,824	5,695	6,184	8.59	3,433	3,817	4,219	10.55	17	2	1	40.8	38.25	6.13
SAWAD TB Equity	3.17	19.47	10,993	11,310	12,828	13.42	7,864	7,332	7,912	7.92	4,592	5,347	6,078	13.68	12	7	2	84.0	70.5	16.07
HMPRO TB Equity	2.75	32.15	58,347	63,783	67,629	6.03	9,874	11,127	12,157	9.25	5,203	5,959	6,721	12.79	19	7	1	16.5	14.6	11.52
IVL TB Equity	2.69	51.13	331,513	390,229	402,348	3.11	28,958	45,895	47,711	3.96	1,421	15,191	16,191	6.59	15	5	2	52.4	41.25	21.28
BJC TB Equity	2.43	26.06	144,732	149,171	156,772	5.10	19,593	20,771	22,419	7.93	4,066	5,206	6,181	18.73	12	8	1	39.0	35.25	9.62
GPSC TB Equity	2.22	30.48	69,578	74,391	74,465	0.10	20,616	22,273	22,486	0.96	7,463	8,453	8,914	5.46	12	6	2	83.3	75.5	9.31
COM7 TB Equity	2.06	42.58	37,306	46,455	54,002	16.25	2,377	3,066	3,721	21.36	1,475	2,080	2,590	24.51	7	3	0	82.0	70.75	13.72
CBG TB Equity	2.03	37.48	17,231	19,187	21,471	11.91	4,992	5,464	6,340	16.03	3,521	3,856	4,572	18.55	9	6	1	137.0	143.5	-4.74
BH TB Equity	2.02	44.69	12,315	12,934	16,077	24.30	2,591	2,822	4,377	55.11	1,206	1,369	2,596	89.57	4	15	7	130.5	128.5	1.53
CPALL TB Equity	1.94	28.47	525,884	556,442	598,064	7.48	48,094	48,277	53,409	10.63	16,082	15,821	20,060	26.79	19	7	2	70.0	60.25	13.93
KCE TB Equity	1.93	50.05	11,527	14,155	16,117	13.86	2,391	3,341	4,032	20.71	1,173	2,096	2,708	29.17	12	1	1	73.0	74.75	-2.40
TOA TB Equity	1.80	31.44	16,296	17,611	18,859	7.08	3,127	3,392	3,691	8.82	2,058	2,271	2,514	10.69	8	0	1	42.0	33.75	19.64
VGI TB Equity	1.73	52.55	2,480	3,714	4,461	20.09	1,471	1,441	1,885	30.77	971	842	1,173	39.31	12	2	2	7.6	6	21.05
KTC TB Equity	1.70	25.90	18,936	21,391	23,168	8.31	8,698	10,855	11,961	10.19	5,333	6,285	7,177	14.19	4	2	11	50.5	68.5	-35.64
OR TB Equity	1.70	-	428,804	538,196	585,169	8.73	16,004	20,303	23,185	14.19	9,782	12,049	13,790	14.45	2	9	6	27.0	30.25	-12.04
BEM TB Equity	1.67	40.53	13,489	14,658	16,778	14.46	5,622	6,957	8,553	22.94	2,032	2,759	3,930	42.48	17	2	0	10.0	8.2	18.00
CPN TB Equity	1.62	25.14	27,862	29,434	34,634	17.67	16,814	18,619	21,346	14.65	7,555	8,395	10,384	23.69	21	2	2	59.6	52.25	12.33
BDMS TB Equity	1.51	47.52	68,074	72,889	82,044	12.56	14,980	15,953	18,435	15.56	5,280	7,347	8,953	21.86	22	6	0	26.0	23.7	8.85
BGRIM TB Equity	1.47	39.32	44,087	46,259	50,394	8.94	12,751	13,869	15,243	9.91	2,174	3,062	3,636	18.77	14	5	0	55.0	42.5	22.73
GULF TB Equity	1.47	61.18	32,827	49,559	68,085	37.38	10,498	17,078	22,737	33.14	4,271	8,010	11,137	39.05	11	4	1	39.3		