

SET 50	FWD Div	PE 5Yr.	REV			Growth	EBITDA			Growth	Net Profit			Growth	Consensus			Target	Price	Upside
	Yield(%)																			
	30/07/21	AVG (X)	2020	2021F	2022F	22/21 (%)	2020	2021F	2022F	22/21 (%)	2020	2021F	2022F	22/21 (%)	Buy	Hold	Sell	Price	30/07/21	(%)
TISCO TB Equity	8.48	10.08	22,878	18,908	19,156	1.31	-	-	-	-	6,062	6,585	6,987	6.10	15	7	1	104.5	88	15.79
LH TB Equity	7.42	11.76	29,668	32,121	34,683	7.98	7,395	7,014	7,494	6.84	6,792	7,486	8,382	11.98	22	2	0	9.5	7.8	18.11
STA TB Equity	7.42	-68.99	75,479	118,096	118,713	0.52	20,152	39,461	25,127	-36.32	9,481	19,229	12,887	-32.98	7	0	1	52.8	37.75	28.50
KKP TB Equity	6.89	7.58	26,909	21,883	22,501	2.82	-	-	-	-	5,829	5,622	6,118	8.83	13	3	3	65.0	51	21.54
STGT TB Equity	6.70	-	30,405	52,318	43,445	-16.96	NA	32,114	17,029	-46.97	14,406	27,834	13,357	-52.01	10	3	2	52.0	37.5	27.88
PTTEP TB Equity	6.02	11.30	160,401	196,586	229,381	16.68	110,166	139,584	158,725	13.71	21,788	40,176	47,577	18.42	22	7	1	140.0	103	26.43
TTB TB Equity	5.88	8.86	92,290	68,970	70,237	1.84	-	-	-	-	10,138	10,308	12,973	25.86	11	10	4	1.2	0.97	21.77
RATCH TB Equity	5.85	9.87	34,206	37,280	39,013	4.65	4,649	6,758	8,277	22.48	6,336	6,834	7,798	14.09	7	2	3	53.0	42.5	19.81
PTT TB Equity	5.41	11.95	1,615,665	2,133,973	2,228,895	4.45	225,186	328,163	350,966	6.95	49,132	99,001	108,222	9.31	26	1	0	48.8	34.75	28.72
SCB TB Equity	5.18	9.71	175,353	147,056	149,931	1.96	-	-	-	-	27,580	32,764	35,438	8.16	23	3	1	117.0	93.5	20.09
KTB TB Equity	5.18	7.14	156,094	116,471	120,343	3.32	-	-	-	-	17,075	18,599	21,390	15.01	11	12	4	12.5	10.1	19.20
BBL TB Equity	5.08	8.17	162,943	122,509	126,390	3.17	-	-	-	-	17,934	25,837	29,326	13.50	22	3	2	149.5	102.5	31.44
SPRC TB Equity	5.06	4.33	130,163	155,312	172,181	10.86	(4,870)	6,692	7,116	6.34	(6,119)	3,271	3,459	5.76	9	7	3	10.6	8.4	20.75
BAM TB Equity	4.76	-	12,444	11,961	13,374	11.81	4,728	4,824	6,146	27.41	1,838	2,552	3,544	38.90	7	3	3	21.5	16.5	23.26
PTTGC TB Equity	4.75	503.84	329,291	427,811	449,201	5.00	20,890	54,390	50,588	-6.99	103	31,139	25,651	-17.62	24	3	2	76.5	56.75	25.82
INTUCH TB Equity	4.39	17.14	3,668	3,132	2,530	-19.24	1,974	11,446	11,949	4.39	11,091	10,716	11,179	4.32	10	6	1	67.7	64.5	4.75
BPP TB Equity	4.36	13.89	5,506	5,481	7,106	29.65	1,266	1,226	1,331	8.55	4,203	4,446	5,007	12.61	5	3	2	21.3	17.4	18.31
SCC TB Equity	4.29	12.51	399,939	471,585	491,200	4.16	66,836	79,242	81,460	2.80	36,068	46,195	45,732	-1.00	23	4	0	506.0	414	18.18
WHA TB Equity	4.22	18.59	6,914	10,011	10,230	2.20	3,191	3,893	4,304	10.54	1,744	2,923	3,272	11.96	13	1	1	3.8	3.06	20.52
EGCO TB Equity	4.17	7.65	33,578	36,704	37,037	0.91	10,735	11,008	11,748	6.73	8,488	10,777	12,368	14.77	9	4	0	230.0	171	25.65
ADVANC TB Equity	4.14	18.15	172,890	176,332	182,199	3.33	90,647	89,890	92,643	3.06	28,444	26,865	28,863	7.44	28	1	0	220.0	179.5	18.41
DTAC TB Equity	3.90	10.23	78,818	78,784	80,446	2.11	30,129	29,326	30,087	2.59	5,431	4,180	4,256	1.82	14	6	5	36.6	37.75	-3.14
KBANK TB Equity	3.85	7.82	186,349	159,649	165,044	3.38	-	-	-	-	30,010	34,273	36,964	7.85	22	2	2	151.0	103	31.79
CPF TB Equity	3.82	11.89	589,713	497,122	509,024	2.39	75,553	64,506	62,582	-2.98	20,779	21,945	21,762	-0.83	19	4	2	34.0	26	23.53
BANPU TB Equity	3.80	-6.34	71,332	100,459	96,355	-4.08	11,441	29,140	27,056	-7.15	(2,015)	8,950	8,175	-8.66	4	4	5	14.6	13.3	9.22
TU TB Equity	3.72	18.36	132,402	136,407	141,478	3.72	13,703	12,910	13,169	2.01	7,353	7,196	7,199	0.04	14	7	1	23.0	22.2	3.48
IRPC TB Equity	3.69	-7.72	174,463	226,738	232,491	2.54	3,910	17,470	16,890	-3.32	(4,952)	7,248	5,333	-26.43	10	10	5	4.2	3.52	16.78
TOP TB Equity	3.69	7.74	247,913	324,595	334,570	3.07	(2,064)	19,277	20,087	4.20	(7,508)	7,139	7,475	4.72	10	7	10	57.5	44	23.48
BTS TB Equity	3.58	29.88	35,128	27,691	24,815	-10.39	4,898	6,833	7,687	12.50	4,870	3,086	3,660	18.63	15	1	0	12.4	8.5	31.17
OSP TB Equity	3.54	27.69	25,583	27,308	29,085	6.51	4,824	5,670	6,222	9.74	3,433	3,818	4,254	11.42	16	3	1	41.1	35.25	14.29
SAWAD TB Equity	3.29	18.05	10,993	11,309	12,830	13.45	7,864	7,332	7,912	7.92	4,592	5,331	6,045	13.38	13	7	1	84.0	64	23.81
IVL TB Equity	3.02	45.02	331,513	391,524	401,826	2.63	28,958	48,180	48,614	0.90	1,421	16,526	16,808	1.70	15	7	0	53.2	36.25	31.86
HMPRO TB Equity	2.98	30.12	58,347	63,026	66,928	6.19	9,874	10,882	11,964	9.94	5,203	5,843	6,594	12.84	19	6	2	16.4	13.3	18.90
BJC TB Equity	2.41	25.69	144,732	144,098	152,955	6.15	19,593	20,210	21,808	7.90	4,066	4,963	5,953	19.95	13	6	2	39.0	34	12.82
COM7 TB Equity	2.39	39.24	37,306	46,046	53,949	17.16	2,377	3,074	3,717	20.90	1,475	2,076	2,607	25.58	7	3	0	82.0	64.75	21.04
GPSC TB Equity	2.22	30.55	69,578	74,093	74,232	0.19	20,616	22,291	22,134	-0.70	7,463	8,494	9,245	8.84	15	4	1	88.9	76.75	13.64
BH TB Equity	2.19	42.39	12,315	12,764	15,985	25.24	2,591	2,717	4,327	59.26	1,206	1,281	2,557	99.58	4	17	5	121.5	120	1.23
CBG TB Equity	2.03	37.39	17,231	19,279	21,691	12.51	4,992	5,446	6,435	18.17	3,521	3,931	4,730	20.33	10	5	1	155.5	145	6.75
KTC TB Equity	1.92	23.45	18,936	20,678	21,968	6.24	8,698	10,567	11,930	12.90	5,333	6,389	7,343	14.93	4	3	10	54.5	61.75	-13.30
KCE TB Equity	1.90	51.50	11,527	14,659	16,822	14.76	2,391	3,478	4,284	23.17	1,173	2,189	2,898	32.41	10	3	1	80.0	78.5	1.88
CPALL TB Equity	1.89	28.47	525,884	546,696	593,182	8.50	48,094	47,592	52,883	11.12	16,082	14,154	19,211	35.73	19	7	2	70.0	59	15.71
BEM TB Equity	1.82	38.27	13,489	13,990	16,590	18.59	5,622	6,137	8,367	36.33	2,032	2,371	3,903	64.65	16	3	0	9.9	7.65	22.73
CPN TB Equity	1.79	23.42	27,862	27,975	34,057	21.74	16,814	17,507	21,017	20.05	7,555	7,825	10,126	29.41	19	4	2	58.5	47	19.66
OR TB Equity	1.72	-	428,804	546,109	586,144	7.33	16,004	20,167	23,050	14.30	9,782	11,878	13,639	14.83	4	9	6	27.0	27.75	-2.78
TOA TB Equity	1.71	33.14	16,296	17,518	18,730	6.92	3,127	3,383	3,668	8.44	2,058	2,255	2,495	10.65	8	0	1	40.5	36	11.11
BDMS TB Equity	1.59	45.61	68,074	71,860	81,046	12.78	14,980	15,675	18,179	15.97	5,280	7,110	8,914	25.37	22	6	0	26.0	22.5	13.46
GULF TB Equity	1.50	60.09	32,827	49,559	68,085	37.38	10,498	16,854	22,737	34.91	4,271	8,010	11,137	39.05	11	4	1	40.0	33.5	16.25
VGI TB Equity	1.50	50.97	2,480	3,288	4,036	22.74	1,471	1,267	1,754	38.47	971	699	1,082	54.70	12	3	2	6.9	5.55	19.57
BGRIM TB Equity	1.45	37.47	44,087	46,279	50,460	9.03	12,751	13,815	15,177	9.86	2,174	3,087	3,513	13.79	16	3	0	55.0	39.5	