

SET 50	FWD Div	PE 5Yr.	REV			Growth	EBITDA			Growth	Net Profit			Growth	Consensus			Target	Price	Upside
	Yield(%)					22/21				22/21				22/21						
	30/09/21	AVG (X)	2020	2021F	2022F	(%)	2020	2021F	2022F	(%)	2020	2021F	2022F	(%)	Buy	Hold	Sell	Price	30/09/21	(%)
STGT TB Equity	8.24	-	30,405	52,567	43,645	-16.97	16,966	32,448	17,377	-46.45	14,406	28,208	13,559	-51.93	8	6	2	42.5	31.25	26.47
STA TB Equity	8.18	NA	75,479	118,375	118,986	0.52	20,152	38,500	25,218	-34.50	9,481	18,475	11,500	-37.75	7	0	1	50.0	33.50	33.00
TISCO TB Equity	7.92	10.45	22,878	18,934	19,120	0.98	-	-	-	-	6,062	6,577	6,979	6.12	14	7	1	105.0	91.75	12.62
LH TB Equity	7.03	12.19	29,668	31,390	34,222	9.02	7,395	6,712	7,218	7.54	6,792	7,258	8,032	10.66	22	2	0	9.4	7.95	15.87
KKP TB Equity	6.54	7.99	26,909	22,086	22,776	3.12	-	-	-	-	5,829	5,539	6,104	10.19	13	3	2	65.0	54.75	15.77
RATCH TB Equity	5.43	10.04	34,206	37,320	38,345	2.75	4,649	7,278	8,422	15.73	6,336	6,804	8,589	26.24	5	4	3	50.5	45.25	10.40
PTTEP TB Equity	5.23	12.49	160,401	202,681	233,350	15.13	110,166	145,054	161,349	11.23	21,788	40,976	47,174	15.13	22	6	1	139.0	117.50	15.47
PTT TB Equity	5.02	13.04	1,615,665	2,159,768	2,279,247	5.53	225,186	344,063	358,786	4.28	49,132	102,680	109,247	6.40	24	3	0	48.0	39.00	18.75
TTB TB Equity	4.95	9.95	92,290	68,558	69,947	2.03	-	-	-	-	10,138	10,246	12,910	26.00	11	10	4	1.2	1.11	9.39
KTB TB Equity	4.61	7.64	156,094	116,663	120,535	3.32	-	-	-	-	17,075	18,545	21,070	13.62	11	11	4	12.7	11.00	13.39
SPRC TB Equity	4.59	4.56	130,163	165,648	185,947	12.25	(4,870)	7,271	7,152	-1.64	(6,119)	3,311	3,308	-0.07	12	4	3	10.4	9.85	5.29
PTTGC TB Equity	4.47	563.88	329,291	439,188	464,829	5.84	20,890	58,446	53,947	-7.70	103	33,375	26,781	-19.76	20	7	1	74.0	63.25	14.53
BPP TB Equity	4.40	14.06	5,506	6,382	6,566	2.87	1,266	899	1,263	40.49	4,203	4,176	4,825	15.56	5	3	2	22.1	17.70	20.09
SCC TB Equity	4.39	12.12	399,939	479,871	498,260	3.83	66,836	81,080	84,120	3.75	36,068	47,869	46,776	-2.28	25	2	0	517.5	402.00	22.32
BBL TB Equity	4.29	8.98	162,943	123,752	126,931	2.57	-	-	-	-	17,934	25,282	28,958	14.54	21	4	1	150.0	116.50	22.33
DTAC TB Equity	4.09	11.47	78,818	79,230	81,108	2.37	30,129	29,629	30,282	2.20	5,431	4,171	4,273	2.44	10	10	6	39.6	41.25	-4.10
EGCO TB Equity	4.06	7.78	33,578	36,979	37,327	0.94	10,735	10,685	11,681	9.32	8,488	10,692	12,268	14.75	9	4	0	233.0	174.00	25.32
WHA TB Equity	4.01	18.42	6,914	9,440	10,399	10.16	3,191	3,862	4,508	16.71	1,744	2,890	3,560	23.19	13	1	1	3.8	3.12	18.54
TU TB Equity	3.97	17.88	132,402	137,623	143,001	3.91	13,703	13,271	13,435	1.24	7,353	7,288	7,281	-0.09	17	4	1	24.8	21.70	12.50
BAM TB Equity	3.96	-	12,444	11,386	12,624	10.87	4,728	5,319	5,769	8.46	1,838	2,315	3,019	30.38	10	1	2	22.0	18.40	16.36
BANPU TB Equity	3.95	NA	71,332	105,749	102,747	-2.84	11,441	33,925	31,161	-8.15	(2,015)	10,112	9,472	-6.32	6	3	5	13.3	12.40	6.77
SCB TB Equity	3.89	11.74	175,353	147,739	152,591	3.28	-	-	-	-	27,580	32,848	35,814	9.03	23	2	1	124.3	122.00	1.81
ADVANC TB Equity	3.74	19.68	172,890	175,166	181,186	3.44	90,647	89,011	92,705	4.15	28,444	26,415	27,923	5.71	25	3	0	220.0	196.00	10.91
CPF TB Equity	3.68	12.05	589,713	494,937	510,463	3.14	75,553	61,842	57,926	-6.33	20,779	20,172	20,802	3.12	16	4	1	32.0	25.75	19.53
IRPC TB Equity	3.61	NA	174,463	230,942	232,448	0.65	3,910	22,730	17,219	-24.25	(4,952)	9,997	5,596	-44.03	12	10	3	4.2	4.16	0.95
INTUCH TB Equity	3.52	20.90	3,668	3,204	2,597	-18.93	1,974	10,931	11,575	5.90	11,091	10,586	11,067	4.54	3	6	7	70.6	80.50	-14.02
OSP TB Equity	3.49	27.29	25,583	26,660	28,500	6.90	4,824	5,474	5,992	9.45	3,433	3,752	4,166	11.05	18	3	1	40.8	34.00	16.56
SAWAD TB Equity	3.40	18.21	10,993	10,461	11,986	14.58	7,864	7,248	8,050	11.07	4,592	5,056	5,653	11.80	13	7	1	79.0	63.00	20.25
BTS TB Equity	3.03	33.33	35,128	27,112	24,146	-10.94	4,898	6,367	7,195	13.02	4,870	2,956	3,467	17.29	14	2	0	12.2	9.40	22.95
TOP TB Equity	2.99	8.59	247,913	324,388	341,085	5.15	(2,064)	19,874	20,327	2.28	(7,508)	7,563	7,371	-2.54	13	6	8	55.0	52.25	5.00
KBANK TB Equity	2.98	9.41	186,349	160,002	166,085	3.80	-	-	-	-	30,010	34,136	36,973	8.31	21	2	2	160.0	133.50	16.56
HMPRO TB Equity	2.84	31.23	58,347	60,935	65,302	7.17	9,874	10,278	10,908	6.13	5,203	5,530	6,362	15.04	19	6	2	16.0	13.60	15.00
IVL TB Equity	2.49	53.85	331,513	421,077	436,333	3.62	28,958	52,491	52,917	0.81	1,421	18,861	18,682	-0.95	18	4	0	55.0	44.50	19.09
BJC TB Equity	2.38	25.56	144,732	142,689	151,406	6.11	19,593	19,366	21,437	10.70	4,066	4,383	5,669	29.33	12	6	2	38.5	33.00	14.29
COM7 TB Equity	2.37	40.26	37,306	47,469	55,305	16.51	2,377	3,152	3,803	20.68	1,475	2,139	2,633	23.12	10	0	0	83.0	67.25	18.98
GPSC TB Equity	2.28	30.09	69,578	75,413	75,633	0.29	20,616	21,996	22,024	0.13	7,463	8,401	9,184	9.32	14	4	1	91.0	75.50	17.03
CBG TB Equity	2.28	32.71	17,231	18,267	20,819	13.97	4,992	5,021	6,032	20.13	3,521	3,648	4,550	24.74	11	3	1	155.0	120.00	22.58
KCE TB Equity	2.27	50.49	11,527	14,736	17,279	17.26	2,391	3,647	4,503	23.47	1,173	2,395	3,201	33.66	12	2	0	96.5	78.75	18.39
KTC TB Equity	2.13	21.27	18,936	20,678	22,440	8.52	8,698	10,567	11,911	12.72	5,333	6,441	7,331	13.83	4	3	10	56.5	54.75	3.10
BH TB Equity	1.81	50.17	12,315	12,461	15,507	24.44	2,591	2,520	4,112	63.16	1,206	1,140	2,379	108.72	7	11	6	130.0	141.50	-8.85
OR TB Equity	1.68	-	428,804	530,529	583,722	10.03	16,004	19,189	22,206	15.72	9,782	11,364	13,314	17.16	8	6	7	27.1	27.50	-1.48
CPALL TB Equity	1.56	31.75	525,884	540,124	631,875	16.99	48,094	46,265	55,632	20.25	16,082	12,125	17,916	47.76	18	5	2	69.0	63.50	7.97
TOA TB Equity	1.54	31.54	16,296	17,258	18,358	6.37	3,127	3,344	3,658	9.36	2,058	2,219	2,500	12.70	8	0	1	40.0	33.50	16.25
CPN TB Equity	1.53	26.07	27,862	26,006	32,916	26.57	16,814	16,340	20,704	26.71	7,555	6,888	9,809	42.42	19	4	1	59.7	53.00	11.22
BDMS TB Equity	1.53	46.36	68,074	71,938	80,794	12.31	14,980	15,637	18,114	15.84	5,280	6,970	8,792	26.14	24	3	0	26.4	22.80	13.55
GLOBAL TB Equity	1.52	37.79	26,905	32,912	36,095	9.67	3,778	5,212	5,756	10.45	1,990	3,043	3,401	11.76	12	2	2	27.0	20.90	22.59
BEM TB Equity	1.43	45.61	13,489	11,786	15,426	30.89	5,622	4,417	7,568	71.33	2,032	1,233	3,303	167.94	16	3	0	10.0	8.75	12.50
BGRIM TB Equity	1.36	38.60	44,087	46,270	50,258	8.62	12,751	13,891	15,311	10.22	2,174	3,077	3,510	14.09	17	2	0	55.0	41.00	25.45
SCGP TB Equity	1.22	-	92,786	122,726	137,063	11.68	17,102	21,760	25,382	16.64										