

SET 50	FWD Div	PE 5Yr.	REV			Growth	EBITDA			Growth	Net Profit			Growth	Consensus			Target	Price	Upside
	Yield(%)					22/21				22/21				22/21						
	03/12/21	AVG (X)	2020	2021F	2022F	(%)	2020	2021F	2022F	(%)	2020	2021F	2022F	(%)	Buy	Hold	Sell	Price	03/12/21	(%)
TISCO TB Equity	8.07	10.35	22,878	18,740	18,787	0.25	-	-	-	-	6,062	6,637	6,980	5.17	14	7	1	106.0	90.75	14.39
STA TB Equity	7.10	NA	75,479	118,507	121,829	2.80	20,152	36,143	20,925	-42.11	9,481	17,307	9,348	-45.99	6	1	1	40.0	28.75	28.13
LH TB Equity	6.69	12.67	29,668	31,541	34,787	10.29	7,395	6,860	7,629	11.21	6,982	6,925	8,078	16.65	23	1	0	10.0	8.40	16.00
STGT TB Equity	6.40	-	30,405	50,429	38,235	-24.18	16,966	30,139	13,259	-56.01	14,406	26,148	10,274	-60.71	6	4	5	29.0	28.75	0.86
BANPU TB Equity	6.19	NA	71,332	118,096	117,250	-0.72	11,441	42,751	39,901	-6.67	(2,015)	15,669	14,433	-7.89	9	4	2	14.0	10.70	23.57
KKP TB Equity	6.11	8.31	26,909	22,296	23,018	3.24	-	-	-	-	5,829	5,664	6,287	11.00	14	1	1	70.0	58.25	16.79
RATCH TB Equity	5.68	9.55	34,206	36,726	38,510	4.86	4,649	7,199	8,540	18.63	6,336	7,079	9,062	28.02	5	4	3	51.8	43.25	16.43
PTT TB Equity	5.57	12.34	1,615,665	2,248,521	2,373,541	5.56	225,186	363,507	372,785	2.55	49,132	109,596	113,128	3.22	25	2	0	49.5	36.75	25.76
PTTEP TB Equity	5.34	12.33	160,401	210,271	241,339	14.78	110,166	149,746	169,057	12.90	21,788	41,940	50,216	19.73	24	4	1	145.0	117.50	18.97
PTTGC TB Equity	5.23	514.77	329,291	447,664	475,863	6.30	20,890	61,707	57,816	-6.31	103	36,676	28,931	-21.12	19	8	0	75.0	57.75	23.00
BBL TB Equity	4.83	8.78	162,943	126,803	129,301	1.97	-	-	-	-	17,934	26,442	30,247	14.39	17	7	1	150.0	114.50	23.67
BPP TB Equity	4.72	13.49	5,506	5,696	7,085	24.39	1,266	1,043	1,898	81.99	4,203	4,296	5,125	19.31	5	3	1	22.5	16.90	24.89
SCC TB Equity	4.63	11.52	399,939	494,247	501,885	1.55	66,836	82,988	82,668	-0.39	36,068	49,754	46,409	-6.72	23	4	0	500.0	376.00	24.80
TTB TB Equity	4.63	10.66	92,290	66,372	68,127	2.64	-	-	-	-	10,138	10,137	12,970	27.96	13	8	3	1.3	1.21	6.92
KTB TB Equity	4.61	7.72	151,843	115,314	119,087	3.27	-	-	-	-	17,075	20,862	22,892	9.73	12	10	3	13.0	11.60	10.77
IRPC TB Equity	4.35	NA	174,463	238,511	238,380	-0.05	3,910	25,409	18,385	-27.64	(4,952)	12,307	6,449	-47.60	12	10	3	4.7	3.84	18.30
SPRC TB Equity	4.25	4.47	130,163	158,735	181,290	14.21	(4,870)	7,041	7,394	5.02	(6,119)	3,339	3,412	2.20	13	4	1	11.1	9.30	16.59
EGCO TB Equity	4.23	7.55	33,578	37,749	38,306	1.47	10,735	10,764	11,521	7.03	8,488	9,319	12,304	32.03	9	4	0	235.0	168.00	28.51
TU TB Equity	4.21	16.76	132,402	138,219	143,152	3.57	13,703	13,703	13,708	0.03	7,353	7,592	7,664	0.95	16	5	1	25.8	20.10	21.94
INTUCH TB Equity	3.87	19.14	3,668	3,129	2,244	-28.28	1,974	11,217	12,056	7.48	11,091	10,747	11,428	6.33	3	9	5	73.3	74.25	-1.37
BAM TB Equity	3.83	-	12,444	11,292	12,462	10.36	4,728	5,431	5,759	6.05	1,838	2,347	3,089	31.60	9	2	1	22.0	20.00	9.09
SCB TB Equity	3.77	11.66	175,353	147,959	152,205	2.87	-	-	-	-	27,580	34,609	38,791	12.08	21	4	1	139.5	123.00	11.83
WHA TB Equity	3.66	19.53	6,914	10,006	10,783	7.76	3,191	4,085	4,703	15.12	1,744	2,861	3,543	23.81	12	1	1	4.1	3.36	18.05
TOP TB Equity	3.63	7.41	247,913	332,721	362,342	8.90	(2,064)	22,902	21,891	-4.42	(7,508)	10,084	8,863	-12.11	16	7	4	63.0	48.25	23.41
DTAC TB Equity	3.58	12.95	78,818	79,368	81,363	2.51	30,129	29,469	30,465	3.38	5,431	3,923	4,193	6.89	12	9	2	44.5	44.25	0.56
ADVANC TB Equity	3.52	20.95	172,890	175,086	181,297	3.55	90,647	90,075	92,202	2.36	28,444	26,573	28,290	6.46	25	3	0	230.0	212.00	7.83
OSP TB Equity	3.46	26.90	25,583	26,476	28,220	6.59	4,824	5,129	5,736	11.85	3,433	3,292	3,776	14.70	17	3	1	39.0	32.25	17.31
BTS TB Equity	3.25	32.99	35,128	24,638	21,477	-12.83	4,898	6,239	7,011	12.37	4,870	2,983	3,328	11.55	14	2	0	12.8	9.10	28.91
SAWAD TB Equity	3.23	17.64	10,993	9,748	11,318	16.10	7,864	6,424	7,556	17.63	4,592	4,789	5,388	12.50	15	4	1	74.5	59.25	20.47
CPF TB Equity	3.23	12.03	589,713	496,180	513,623	3.52	75,553	56,045	58,260	3.95	20,779	13,757	17,701	28.67	14	9	0	29.0	24.00	17.24
KBANK TB Equity	3.14	9.26	186,349	161,078	169,439	5.19	-	-	-	-	30,010	35,043	39,514	12.76	20	2	2	166.0	134.00	19.28
IVL TB Equity	2.78	47.91	331,513	427,774	447,272	4.56	28,958	57,412	56,464	-1.65	1,421	24,734	21,901	-11.46	19	2	0	55.0	39.75	27.73
HMPRO TB Equity	2.70	31.93	58,347	61,430	65,832	7.17	9,874	10,205	11,469	12.38	5,203	5,286	6,256	18.36	20	5	2	16.7	14.00	16.17
GPSC TB Equity	2.38	29.45	69,578	76,076	77,024	1.25	20,616	21,276	21,828	2.59	7,463	8,391	9,447	12.59	14	5	0	91.5	74.00	19.13
BJC TB Equity	2.24	26.56	144,732	141,374	151,016	6.82	19,593	18,763	20,951	11.66	4,066	3,533	5,122	44.99	13	6	2	38.8	33.00	14.84
CBG TB Equity	2.22	32.64	17,231	17,485	20,156	15.27	4,992	4,411	5,311	20.39	3,521	3,086	3,802	23.20	9	5	1	138.3	113.00	18.26
KCE TB Equity	2.14	56.65	11,527	14,951	17,863	19.48	2,391	3,686	4,742	28.65	1,173	2,374	3,307	39.31	12	1	1	100.5	89.75	10.70
KTC TB Equity	2.09	21.37	18,936	20,129	21,702	7.82	8,698	9,463	10,767	13.78	5,333	6,102	6,981	14.40	5	2	10	54.5	54.25	0.46
COM7 TB Equity	2.09	45.54	37,306	48,629	56,146	15.46	2,377	3,318	3,939	18.74	1,475	2,270	2,777	22.31	9	1	0	84.0	78.00	7.14
OR TB Equity	1.80	-	428,804	530,641	593,310	11.81	16,004	18,910	21,872	15.66	9,782	11,327	12,779	12.81	11	5	6	29.3	25.00	14.53
BH TB Equity	1.80	49.89	12,315	12,241	15,373	25.59	2,591	2,479	4,180	68.61	1,206	974	2,409	147.37	7	12	6	152.0	141.50	6.91
GLOBAL TB Equity	1.65	35.67	26,905	32,859	35,988	9.52	3,778	5,241	5,721	9.16	1,990	3,150	3,457	9.76	12	3	1	26.5	19.50	26.42
CPALL TB Equity	1.64	29.79	525,884	542,854	650,471	19.82	48,094	46,172	57,944	25.50	16,082	10,455	16,881	61.47	19	5	1	72.5	58.50	19.31
BDMS TB Equity	1.59	46.23	68,074	72,374	79,773	10.22	14,980	15,961	18,153	13.73	5,280	7,102	8,756	23.29	24	4	0	27.0	22.70	15.93
TOA TB Equity	1.54	32.13	16,296	17,047	18,481	8.42	3,127	2,917	3,401	16.57	2,058	1,912	2,255	17.99	7	1	1	39.0	33.00	15.38
CPN TB Equity	1.47	26.45	27,862	25,446	33,044	29.86	16,814	15,847	20,553	29.70	7,555	6,274	9,423	50.18	18	5	2	64.0	53.25	16.80
BGRIM TB Equity	1.40	37.61	44,087	47,240	51,383	8.77	12,751	13,296	14,584	9.69	2,174	2,760	3,308	19.85	15	4	0	55.0	38.75	29.55
BEM TB Equity	1.38	44.42	13,489	11,186	15,123	35.19	5,622	4,144	7,455	79.92	2,032	945	3,144	232.79	17	2	0	10.1	8.35	16.92
GULF TB Equity	1.32	68.62	32,827	51,473	69,437	34.90	10,498													