

SET 50	FWD Div	PE 5Yr.	REVENUE			Growth	EBITDA			Growth	Net Profit			Growth	Consensus			Target	Price	Upside
	Yield(%)					23/22				23/22				23/22						
	31/01/22	AVG (X)	2021F	2022F	2023F	(%)	2021F	2022F	2023F	(%)	2021F	2022F	2023F	(%)	Buy	Hold	Sell	Price	31/01/22	(%)
TISCO TB Equity	7.76	10.84	18,640	19,166	19,870	3.67	-	-	-	-	7,044	7,403	7,855	6.09	15	7	1	107.0	98.75	7.71
STA TB Equity	6.80	NA	118,507	121,829	129,052	5.93	36,143	20,925	22,478	7.42	17,307	9,348	9,932	6.25	6	1	1	40.0	30.00	25.00
BANPU TB Equity	6.18	NA	122,862	123,790	112,908	-8.79	46,538	44,069	38,131	-13.48	17,993	16,758	12,579	-24.94	10	4	0	14.0	11.10	20.71
KKP TB Equity	6.10	9.04	23,971	25,138	27,155	8.02	-	-	-	-	6,661	7,279	8,381	15.15	14	1	0	77.5	69.50	10.32
LH TB Equity	5.87	14.36	31,854	35,266	37,202	5.49	7,118	7,898	8,676	9.84	6,943	8,133	8,806	8.27	23	1	0	10.1	9.80	2.97
RATCH TB Equity	5.52	9.75	36,726	38,510	39,837	3.45	7,199	8,540	8,752	2.47	7,079	9,062	9,250	2.07	5	4	3	51.4	44.50	13.38
STGT TB Equity	5.43	-	49,199	36,020	43,806	21.62	29,834	11,976	12,330	2.96	25,710	9,440	9,064	-3.98	3	6	6	29.0	29.00	0.00
PTTGC TB Equity	5.19	503.77	456,422	482,988	488,079	1.05	59,982	57,337	58,106	1.34	39,824	28,082	29,237	4.11	17	9	1	74.0	56.50	23.65
PTT TB Equity	5.18	12.95	2,245,557	2,374,275	2,509,273	5.69	365,412	376,147	387,082	2.91	109,207	113,490	116,565	2.71	25	2	0	49.3	39.00	20.81
TTB TB Equity	4.93	11.14	66,928	69,098	73,204	5.94	-	-	-	-	12,998	15,368	16,939	10.22	11	10	3	1.5	1.36	9.33
PTTEP TB Equity	4.76	13.45	247,373	240,003	249,386	3.91	173,622	162,993	155,500	-4.60	51,086	48,904	48,501	-0.82	24	4	1	145.0	129.50	10.69
KTG TB Equity	4.76	8.58	120,624	123,233	138,466	12.36	-	-	-	-	24,289	25,449	29,040	14.11	13	8	4	14.5	14.00	3.45
BPP TB Equity	4.69	13.45	6,265	6,621	7,297	10.20	816	1,158	1,581	36.57	4,176	5,183	5,571	7.50	5	3	1	20.3	16.90	16.75
SCC TB Equity	4.69	11.52	533,904	561,808	629,825	12.11	81,147	87,900	103,470	17.71	45,303	49,118	57,305	16.67	19	7	0	481.5	385.00	20.04
BBL TB Equity	4.51	9.57	133,245	138,871	146,057	5.17	-	-	-	-	30,989	34,140	38,801	13.65	17	8	0	155.0	135.00	12.90
DTAC TB Equity	4.35	13.01	82,318	83,260	86,245	3.59	30,333	31,208	33,331	6.80	4,123	4,512	5,134	13.79	12	8	3	48.5	46.25	4.64
SCB TB Equity	4.25	11.29	151,865	157,191	165,354	5.19	-	-	-	-	40,581	44,468	49,206	10.66	21	5	0	146.0	125.50	14.04
IRPC TB Equity	4.21	NA	238,032	238,642	239,406	0.32	25,142	17,147	17,954	4.71	12,398	5,798	5,815	0.30	10	12	3	4.3	3.80	11.63
EGCO TB Equity	4.16	7.69	38,052	38,616	37,841	-2.01	11,318	11,831	12,224	3.32	9,231	12,036	12,381	2.86	9	4	0	234.0	170.00	27.35
SPRC TB Equity	4.07	4.27	157,984	182,144	185,847	2.03	6,804	7,717	8,678	12.45	3,149	3,578	4,501	25.78	15	3	1	11.4	9.60	15.79
TU TB Equity	4.06	17.19	139,951	146,138	152,315	4.23	13,886	13,995	14,412	2.98	7,742	7,739	8,111	4.81	17	4	0	26.0	20.90	19.62
INTUCH TB Equity	3.89	19.59	3,275	2,652	3,032	14.33	11,185	12,018	10,877	-9.49	10,860	11,563	12,630	9.23	4	9	4	74.3	76.75	-3.37
BAM TB Equity	3.89	-	11,587	12,913	13,798	6.85	5,431	5,759	5,314	-7.73	2,382	3,142	3,932	25.15	9	2	1	24.0	20.40	15.00
TOP TB Equity	3.66	7.18	347,079	375,541	371,635	-1.04	24,990	23,051	24,655	6.96	10,983	10,215	10,101	-1.12	16	8	3	63.0	52.50	16.67
WHA TB Equity	3.65	19.87	9,854	10,634	11,658	9.63	4,099	4,698	5,392	14.78	2,834	3,506	4,231	20.66	11	1	1	4.1	3.42	16.07
ADVANC TB Equity	3.46	21.51	175,775	182,036	189,328	4.01	90,610	93,842	98,149	4.59	26,708	28,744	31,919	11.04	21	6	0	240.0	220.00	8.33
OSP TB Equity	3.46	27.11	26,440	28,041	29,464	5.07	5,063	5,591	6,008	7.46	3,272	3,702	4,066	9.84	15	4	1	39.0	32.25	17.31
KBANK TB Equity	3.28	9.58	172,012	180,151	195,189	8.35	-	-	-	-	41,511	45,704	51,760	13.25	20	3	1	172.5	149.50	13.33
BTS TB Equity	3.22	33.42	24,638	21,477	20,090	-6.46	6,236	7,008	6,911	-1.38	2,772	3,301	3,588	8.70	14	2	0	12.8	9.20	28.13
CPF TB Equity	3.20	12.54	503,598	527,616	540,489	2.44	53,605	58,400	58,485	0.15	12,138	17,579	19,696	12.04	17	4	0	31.0	25.25	18.55
SAWAD TB Equity	3.19	17.94	9,601	11,099	12,909	16.30	6,116	7,559	8,598	13.76	4,769	5,337	6,172	15.65	15	4	1	74.5	60.25	19.13
KCE TB Equity	2.74	45.90	14,925	17,968	20,521	14.21	3,684	4,739	5,589	17.95	2,381	3,312	4,065	22.76	14	1	0	101.0	71.75	28.96
HMPRO TB Equity	2.65	32.08	61,619	66,083	70,359	6.47	10,153	11,423	12,670	10.92	5,302	6,273	7,106	13.27	21	5	0	17.0	14.10	17.06
IVL TB Equity	2.60	55.86	438,172	480,507	463,305	-3.58	57,762	60,722	62,945	3.66	25,691	27,212	28,780	5.76	20	2	0	56.0	47.50	15.18
BJC TB Equity	2.47	25.77	142,091	152,999	160,428	4.86	18,614	20,965	22,541	7.52	3,475	5,131	6,238	21.58	11	6	2	38.5	31.75	17.53
CBG TB Equity	2.37	30.32	17,422	20,026	22,536	12.53	4,306	5,117	6,044	18.11	2,999	3,645	4,347	19.26	8	6	1	125.0	101.50	18.80
COM7 TB Equity	2.25	45.02	48,728	57,566	67,139	16.63	3,420	4,158	5,291	27.24	2,355	2,947	3,690	25.24	9	1	0	84.0	78.50	6.55
GPSC TB Equity	2.19	31.05	75,489	76,692	79,177	3.24	21,447	21,741	23,057	6.05	8,273	9,245	10,228	10.63	13	6	0	92.0	78.25	14.95
KTC TB Equity	2.02	22.61	21,986	24,118	25,764	6.83	-	-	-	-	6,883	7,577	8,603	13.54	5	2	9	54.5	60.00	-10.09
BH TB Equity	1.78	49.92	11,947	15,467	18,000	16.38	2,460	4,213	5,520	31.02	939	2,385	3,465	45.28	10	11	4	152.0	141.00	7.24
OR TB Equity	1.73	-	529,355	587,421	613,458	4.43	18,843	22,020	24,096	9.43	10,753	12,660	14,493	14.48	11	5	6	29.0	24.60	15.17
GLOBAL TB Equity	1.69	34.94	33,203	36,292	39,973	10.14	5,278	5,713	6,378	11.64	3,195	3,464	3,928	13.39	14	2	0	27.0	19.00	29.63
BEM TB Equity	1.66	43.29	11,142	15,183	17,015	12.07	4,223	7,454	8,818	18.30	1,000	3,232	4,320	33.65	14	2	0	10.1	8.20	18.41
TOA TB Equity	1.65	30.42	17,108	18,636	19,860	6.57	2,890	3,377	3,737	10.66	1,882	2,221	2,482	11.76	8	1	0	39.0	30.50	21.79
BDMS TB Equity	1.64	45.42	72,875	80,236	87,175	8.65	16,229	18,279	20,486	12.07	7,264	8,926	10,268	15.04	26	2	0	27.0	22.40	17.04
BGRIM TB Equity	1.53	35.10	47,276	51,847	57,206	10.34	13,367	14,655	17,124	16.84	2,763	3,303	4,527	37.09	15	4	0	55.0	35.50	35.45
CPALL TB Equity	1.48	31.50	547,883	708,542	779,677	10.04	45,533	62,426	74,174	18.82	9,763	16,905	23,045	36.32	20	4	1	70.0	62.75	10.36
SCGP TB Equity	1.45	-	138,659	145,891	153,336	5.10	24,574	26,665	27,821	4.33	10,536	11,777	12,347	4.84	14	7	1	70.0	62.25	11.07
CPN TB Equity</																				