

SET 50	FWD Div	PE 5Yr.	REVENUE			Growth	EBITDA			Growth	Net Profit			Growth	Consensus			Target	Price	Upside
	Yield(%)					23/22				23/22				23/22						
	05/05/22	AVG (X)	2021F	2022F	2023F	(%)	2021F	2022F	2023F	(%)	2021F	2022F	2023F	(%)	Buys	Holds	Sell	Price	05/05/22	(%)
TISCO TB Equity	8.43	10.33	21,676	18,562	19,199	3.43	-	-	-	-	6,782	7,047	7,323	3.92	15	7	1	110.0	91.00	17.27
STA TB Equity	7.97	NA	118,275	114,820	123,504	7.56	36,082	14,019	15,900	13.42	15,897	6,530	6,760	3.53	5	2	2	31.0	23.30	24.84
LH TB Equity	6.81	13.35	32,069	35,473	37,677	6.21	7,056	8,182	8,604	5.15	7,388	8,178	8,819	7.84	18	4	0	10.5	9.00	14.29
BANPU TB Equity	5.98	NA	133,190	142,601	130,558	-8.45	44,933	58,864	52,950	-10.05	21,647	21,235	18,442	-13.15	8	4	1	14.6	12.40	15.36
KKP TB Equity	5.92	9.17	28,934	25,027	26,340	5.25	-	-	-	-	6,395	7,180	7,702	7.27	16	1	0	81.0	70.25	13.27
PTT TB Equity	5.78	12.50	2,258,818	2,670,084	2,602,667	-2.52	369,424	396,340	395,260	-0.27	116,422	114,460	115,932	1.29	21	4	0	47.0	37.50	20.21
PTTGC TB Equity	5.68	448.53	468,953	564,142	546,589	-3.11	60,154	56,811	59,321	4.42	38,965	25,632	27,263	6.36	13	12	1	58.0	50.25	13.36
TU TB Equity	5.49	14.89	141,048	149,472	155,281	3.89	13,912	13,661	14,467	5.91	9,296	7,157	7,708	7.70	12	6	1	21.5	16.50	23.26
STGT TB Equity	5.25	-	47,551	28,047	33,065	17.89	29,810	7,107	8,188	15.22	23,712	4,315	4,843	12.23	2	2	10	21.0	22.30	-6.19
SPRC TB Equity	5.18	2.68	172,484	228,422	208,858	-8.56	6,838	10,336	9,233	-10.67	5,093	5,214	5,036	-3.40	14	2	2	11.5	11.00	4.34
BAM TB Equity	5.13	-	13,306	12,593	13,947	10.75	5,431	5,957	6,961	16.85	2,587	3,313	4,202	26.84	10	1	1	25.0	18.90	24.40
RATCH TB Equity	5.11	9.33	37,327	42,861	42,105	-1.76	7,269	7,933	9,289	17.09	7,688	9,145	9,932	8.60	3	5	2	48.9	44.25	9.46
BPP TB Equity	5.03	13.28	6,784	7,668	8,471	10.48	675	1,589	1,955	23.01	3,136	4,949	5,282	6.72	3	3	1	20.5	16.30	20.29
IRPC TB Equity	4.97	NA	255,115	289,371	274,624	-5.10	24,946	16,491	17,267	4.71	14,459	6,170	6,540	5.99	8	8	8	4.0	3.48	11.90
INTUCH TB Equity	4.87	18.15	3,323	2,920	2,902	-0.59	11,185	12,050	11,593	-3.80	10,748	11,570	12,594	8.86	6	8	3	76.5	70.25	8.17
PTTEP TB Equity	4.83	14.29	219,068	287,932	265,563	-7.77	155,110	210,227	192,045	-8.65	35,285	65,552	60,206	-8.16	20	7	1	167.0	154.50	7.49
TTB TB Equity	4.65	11.45	82,372	66,309	67,856	2.33	-	-	-	-	10,927	12,347	14,154	14.63	12	8	5	1.5	1.29	11.03
SCC TB Equity	4.63	12.01	530,112	573,099	586,266	2.30	80,996	73,695	85,324	15.78	47,567	39,952	46,032	15.22	14	7	3	431.0	371.00	13.92
EGCO TB Equity	4.55	7.39	35,903	38,558	37,009	-4.02	11,026	11,915	11,945	0.25	6,914	11,627	12,254	5.40	6	2	0	216.5	166.00	23.33
DTAC TB Equity	4.51	14.04	81,320	82,247	84,121	2.28	29,660	30,035	31,128	3.64	3,315	3,852	4,381	13.72	13	6	2	55.2	44.75	18.93
KTB TB Equity	4.49	8.90	144,488	120,537	126,755	5.16	-	-	-	-	21,770	25,923	27,014	4.21	18	1	6	16.0	14.80	7.50
BBL TB Equity	4.49	9.52	175,887	136,315	140,515	3.08	-	-	-	-	27,192	31,138	33,051	6.14	19	7	0	155.0	129.00	16.77
SAWAD TB Equity	4.35	16.17	10,231	10,737	12,652	17.84	6,116	7,139	8,343	16.86	4,707	5,161	5,965	15.58	14	4	1	70.0	52.00	25.71
ADVANC TB Equity	4.32	20.44	181,333	185,885	192,995	3.82	90,610	93,692	98,226	4.84	27,633	28,818	31,655	9.84	17	9	0	250.0	209.00	16.40
OSP TB Equity	4.07	28.50	26,762	28,760	30,274	5.26	5,013	5,682	6,257	10.12	3,248	3,641	4,012	10.18	15	4	1	39.0	34.00	12.82
TOP TB Equity	3.76	6.71	345,496	440,156	403,472	-8.33	23,711	27,066	25,116	-7.21	12,095	12,895	11,252	-12.75	18	7	1	64.3	57.75	10.12
KBANK TB Equity	3.48	9.70	193,379	173,017	181,470	4.89	-	-	-	-	38,236	42,735	45,950	7.52	19	5	1	177.0	147.50	16.67
IVL TB Equity	3.47	44.90	468,108	505,720	577,595	14.21	58,987	65,866	68,146	3.46	26,395	29,003	30,296	4.46	18	2	0	60.0	44.75	25.42
WHA TB Equity	3.46	19.12	10,417	10,819	11,967	10.61	4,154	4,378	4,958	13.27	830	3,296	3,670	11.37	11	0	1	4.1	3.18	22.44
CPF TB Equity	3.33	13.42	512,704	551,499	566,973	2.81	52,032	53,927	56,471	4.72	6,668	13,540	16,841	24.38	15	6	0	29.3	24.00	17.95
KCE TB Equity	3.19	41.35	14,938	17,493	19,975	14.18	3,684	4,320	5,024	16.29	2,426	2,941	3,546	20.56	10	5	0	73.0	62.25	14.73
BTS TB Equity	3.12	36.56	35,128	26,748	22,894	-14.41	6,210	5,885	7,122	21.02	3,767	2,591	3,036	17.20	14	2	0	12.1	8.95	25.73
HMPRO TB Equity	2.84	32.69	60,568	66,418	71,058	6.99	10,153	11,577	12,653	9.29	5,448	6,418	7,273	13.33	21	7	0	17.5	14.60	16.57
BJC TB Equity	2.79	26.87	138,465	153,974	162,991	5.86	18,614	21,096	23,042	9.23	3,623	5,276	6,532	23.80	13	3	2	40.5	34.00	16.05
GPSC TB Equity	2.67	29.52	74,874	82,957	83,364	0.49	21,085	19,259	21,291	10.55	7,970	6,925	9,001	29.98	9	8	0	82.3	65.50	20.36
CBG TB Equity	2.56	32.60	17,364	20,473	23,188	13.26	4,216	4,691	5,458	16.35	2,878	3,345	3,876	15.86	7	7	1	113.0	106.50	5.73
COM7 TB Equity	2.38	44.55	51,126	59,805	68,509	14.55	3,420	4,407	5,351	21.42	2,637	3,193	3,856	20.77	9	2	0	49.3	39.75	19.29
BEM TB Equity	2.29	44.56	10,727	14,489	16,714	15.35	4,154	6,988	8,717	24.74	1,002	2,946	4,241	43.96	15	2	0	10.0	8.15	18.46
KTC TB Equity	2.18	22.69	18,176	21,606	23,735	9.85	9,463	10,403	11,788	13.31	5,894	6,805	7,537	10.75	6	2	8	56.0	57.50	-2.68
BH TB Equity	1.91	53.19	12,404	15,994	18,424	15.19	2,445	4,532	5,667	25.06	1,256	2,779	3,686	32.62	10	11	4	181.0	161.50	10.77
TOA TB Equity	1.91	29.65	17,570	19,111	20,116	5.26	2,953	3,165	3,683	16.36	1,875	2,036	2,409	18.29	8	1	0	35.5	28.25	20.42
OR TB Equity	1.85	-	511,799	592,033	614,368	3.77	18,150	21,349	23,532	10.22	11,748	12,074	13,537	12.12	10	7	4	27.2	25.00	8.09
CPALL TB Equity	1.85	32.49	565,207	806,265	877,967	8.89	45,891	72,522	81,773	12.76	7,734	17,584	23,520	33.76	23	4	0	77.3	66.50	13.92
BDMS TB Equity	1.80	48.34	74,451	81,824	88,210	7.80	16,234	18,906	20,697	9.47	8,183	9,576	10,898	13.81	23	5	0	28.5	24.90	12.63
BGRIM TB Equity	1.77	37.87	46,628	56,774	61,145	7.70	13,008	12,874	15,369	19.38	2,293	2,139	3,488	63.07	11	6	1	42.5	32.00	24.71
MTC TB Equity	1.63	19.98	16,019	16,841	20,670	22.74	7,176	9,035	10,896	20.60	4,948	5,972	7,349	23.06	14	3	2	64.0	44.50	30.47
GLOBAL TB Equity	1.60	39.77	33,615	36,761	40,456	10.05	5,299	5,855	6,480	10.67	3,326	3,667	4,060	10.71	14	3	1	26.0	21.90	15.77
CPN TB Equity	1.54	30.62	24,840	33,301	38,833	16.61	14,939	19,533	22,791	16.68	5,010	8,885	11,134	25.31	19	5	1	66.0	62.25	5.68
SCGP TB Equity	1.48	-</																		