

SET 50	FWD Div	PE 5Yr.	REVENUE			Growth	EBITDA			Growth	Net Profit			Growth	Consensus			Target	Price	Upside
	Yield(%)					23/22				23/22				23/22						
	31/05/22	AVG (X)	2021F	2022F	2023F	(%)	2021F	2022F	2023F	(%)	2021F	2022F	2023F	(%)	Buy	Hold	Sell	Price	31/05/22	(%)
TISCO TB Equity	8.48	10.41	21,676	18,516	19,169	3.52	-	-	-	-	6,782	7,032	7,314	4.00	16	6	1	110.0	91.75	16.59
BANPU TB Equity	6.92	NA	133,190	166,993	144,830	-13.27	44,933	70,843	58,331	-17.66	21,647	28,249	21,715	-23.13	8	4	1	15.5	12.40	20.00
LH TB Equity	6.86	13.33	32,069	35,589	37,629	5.73	7,056	8,420	8,627	2.46	7,388	8,110	8,766	8.09	18	4	0	10.5	8.95	14.76
STA TB Equity	6.77	NA	118,275	112,294	124,211	10.61	36,082	11,364	13,043	14.77	15,897	5,117	5,595	9.34	7	1	0	30.0	24.70	17.67
KKP TB Equity	5.85	9.33	28,934	25,027	26,340	5.25	-	-	-	-	6,395	7,217	7,718	6.95	16	1	0	81.0	72.00	11.11
PTTGC TB Equity	5.78	430.76	468,953	594,213	574,757	-3.27	60,154	58,288	59,214	1.59	38,965	25,485	26,777	5.07	12	11	3	58.0	48.25	16.81
STGT TB Equity	5.63	-	47,551	27,755	32,029	15.40	29,810	6,416	7,180	11.90	23,712	3,780	4,039	6.85	2	4	8	18.0	20.10	-11.67
PTT TB Equity	5.58	12.70	2,258,818	2,778,847	2,641,039	-4.96	369,424	400,098	394,490	-1.40	116,422	114,677	115,685	0.88	21	4	0	45.6	38.25	16.12
RATCH TB Equity	5.53	9.23	37,327	43,573	42,000	-3.61	7,269	9,144	9,872	7.96	7,688	9,343	9,982	6.84	6	3	2	50.0	41.75	16.50
BPP TB Equity	5.16	12.97	6,784	8,892	9,050	1.77	675	1,706	2,896	69.76	3,136	5,043	5,282	4.74	3	3	1	20.0	15.90	20.50
TU TB Equity	5.15	15.53	141,048	150,633	156,174	3.68	13,912	13,595	14,420	6.07	9,296	6,845	7,546	10.25	12	6	1	21.0	17.20	18.10
BAM TB Equity	4.99	-	13,306	12,399	13,729	10.73	5,431	8,240	8,607	4.45	2,587	3,158	3,942	24.85	10	1	0	25.0	18.70	25.20
INTUCH TB Equity	4.97	18.52	3,323	2,873	2,840	-1.15	11,185	11,961	11,527	-3.63	10,748	11,432	12,620	10.40	6	8	2	83.8	71.50	14.71
DTAC TB Equity	4.77	13.38	81,320	82,383	84,210	2.22	29,660	30,155	31,293	3.77	3,315	3,827	4,389	14.69	13	5	2	56.0	43.00	23.21
TTB TB Equity	4.72	11.32	82,372	66,106	67,671	2.37	-	-	-	-	10,927	12,275	14,097	14.85	12	8	5	1.5	1.27	12.41
IRPC TB Equity	4.68	NA	255,115	301,012	279,009	-7.31	24,946	16,354	17,084	4.46	14,459	5,698	6,219	9.13	6	8	10	3.5	3.46	1.14
SCB TB Equity	4.68	10.68	176,949	152,640	158,188	3.63	-	-	-	-	35,546	40,211	43,300	7.68	23	2	0	147.5	113.00	23.39
SCC TB Equity	4.61	12.05	530,112	568,631	586,266	3.10	80,996	73,576	85,107	15.67	47,567	39,896	46,017	15.34	14	7	3	425.5	372.00	12.57
SPRC TB Equity	4.54	1.09	172,484	240,700	214,806	-10.76	6,838	13,911	9,752	-29.89	5,093	8,146	5,455	-33.03	14	3	1	12.4	12.30	1.20
PTTEP TB Equity	4.52	15.31	219,068	295,062	272,163	-7.76	155,110	214,871	196,111	-8.73	35,285	67,528	61,966	-8.24	20	7	1	167.0	169.50	-1.50
BBL TB Equity	4.46	9.65	175,887	137,269	141,016	2.73	-	-	-	-	27,192	30,947	33,168	7.18	19	7	0	155.0	131.00	15.48
KTB TB Equity	4.37	8.96	144,488	120,358	126,570	5.16	-	-	-	-	21,770	26,590	27,705	4.19	16	2	7	16.0	15.10	5.63
ADVANC TB Equity	4.14	21.15	181,333	185,409	192,762	3.97	90,610	93,399	98,123	5.06	27,633	28,437	31,478	10.69	19	6	0	247.2	217.00	12.23
EGCO TB Equity	4.14	7.92	35,903	39,006	37,339	-4.27	11,026	12,477	12,465	-0.10	6,914	11,576	12,107	4.58	7	1	0	218.0	180.00	17.43
TOP TB Equity	4.12	6.12	345,496	459,623	420,780	-8.45	23,711	30,241	26,166	-13.48	12,095	15,436	12,299	-20.32	18	7	1	66.3	58.00	12.45
OSP TB Equity	3.86	29.18	26,762	28,714	30,463	6.09	5,013	5,634	6,226	10.51	3,248	3,590	3,965	10.45	16	4	1	38.8	34.75	10.32
SAWAD TB Equity	3.85	17.30	10,231	10,553	12,309	16.65	6,116	6,857	8,080	17.85	4,707	4,918	5,741	16.73	16	3	1	67.5	55.50	17.78
WHA TB Equity	3.59	19.08	10,417	10,678	11,891	11.37	4,154	4,556	5,121	12.40	830	3,369	3,817	13.30	11	1	0	4.1	3.20	21.95
KBANK TB Equity	3.49	9.68	193,379	173,635	181,470	4.51	-	-	-	-	38,236	42,606	45,950	7.85	20	4	1	178.0	147.00	17.42
BTS TB Equity	3.45	31.79	26,039	22,899	21,891	-4.40	5,881	7,516	8,831	17.49	3,767	3,471	4,018	15.77	14	2	0	12.0	8.90	25.83
IVL TB Equity	3.10	48.84	468,108	536,414	589,304	9.86	58,987	70,558	70,450	-0.15	26,395	31,839	31,328	-1.60	20	0	0	60.0	49.25	17.92
CPF TB Equity	3.09	14.31	512,704	556,461	569,686	2.38	52,032	54,086	56,476	4.42	6,668	13,556	16,864	24.40	17	4	0	30.0	26.00	13.33
KCE TB Equity	2.98	43.91	14,938	17,751	20,121	13.35	3,684	4,312	5,032	16.69	2,426	2,873	3,490	21.50	12	3	0	72.0	66.00	8.33
HMPRO TB Equity	2.77	33.22	60,568	66,617	71,230	6.93	10,153	11,528	12,629	9.55	5,448	6,411	7,264	13.30	21	7	0	17.5	14.90	14.86
BJC TB Equity	2.61	28.41	138,465	155,323	164,618	5.98	18,614	21,148	23,329	10.31	3,623	5,194	6,500	25.13	12	3	3	41.0	36.25	11.59
GPSC TB Equity	2.51	32.09	74,874	85,746	87,295	1.81	21,085	17,257	19,888	15.24	7,970	5,800	8,079	39.29	8	9	0	80.5	66.75	17.08
CBG TB Equity	2.44	33.83	17,364	20,938	23,613	12.78	4,216	4,608	5,477	18.87	2,878	3,293	3,904	18.54	7	5	3	114.5	110.50	3.49
COM7 TB Equity	2.41	42.09	51,126	60,799	69,606	14.48	3,420	4,541	5,364	18.12	2,637	3,317	4,002	20.64	10	1	0	48.8	37.75	22.56
KTC TB Equity	2.07	23.95	18,176	21,546	23,588	9.48	9,463	10,403	11,788	13.31	5,894	6,816	7,598	11.48	7	2	7	66.0	61.25	7.20
TOA TB Equity	1.90	30.29	17,570	19,231	20,351	5.83	2,953	3,131	3,631	15.95	1,875	1,994	2,352	17.92	8	1	0	34.7	28.75	17.15
BEM TB Equity	1.89	48.81	10,727	14,204	16,472	15.97	4,154	6,851	8,577	25.19	1,002	3,031	4,101	35.31	15	2	0	10.0	9.15	8.50
CPALL TB Equity	1.86	32.96	587,597	804,796	881,101	9.48	45,891	71,294	80,477	12.88	7,734	16,869	22,436	33.00	23	4	0	75.0	66.25	11.67
BH TB Equity	1.77	56.06	12,404	16,127	18,520	14.83	2,445	4,633	5,760	24.34	1,256	2,908	3,818	31.31	13	9	3	185.0	174.50	5.68
BDMS TB Equity	1.71	49.24	74,451	82,833	88,707	7.09	16,234	19,420	21,045	8.37	8,183	9,844	10,998	11.72	23	5	0	29.8	25.75	13.59
BGRIM TB Equity	1.68	42.40	46,628	58,331	62,085	6.44	13,008	12,733	15,304	20.20	2,293	1,896	3,318	75.01	11	6	1	42.0	34.50	17.86
OR TB Equity	1.65	-	511,799	603,940	625,894	3.64	18,150	20,863	23,605	13.14	11,748	11,892	13,625	14.57	11	6	4	28.5	27.75	2.46
GLOBAL TB Equity	1.65	38.92	33,615	36,771	40,457	10.02	5,299	5,824	6,453	10.80	3,326	3,613	4,041	11.85	14	3	1	26.2	21.20	19.01
MTC TB Equity	1.56	21.78	16,019	16,854	20,939	24.23	7,176	8,650	10,263	18.65	4,948	5,753	7,212	25.36	16	3	1	61.0	49.25	19.26
CPN TB Equity	1.																			