

SET 50	FWD Div	PE 5Yr.	REVENUE			Growth	EBITDA			Growth	Net Profit			Growth	Consensus			Target	Price	Upside
	Yield(%)					23/22				23/22				23/22						
	01/07/22	AVG (X)	2021F	2022F	2023F	(%)	2021F	2022F	2023F	(%)	2021F	2022F	2023F	(%)	Buy	Hold	Sell	Price	01/07/22	(%)
TISCO TB Equity	8.82	10.09	21,676	18,579	19,215	3.42	-	-	-	-	6,782	7,068	7,355	4.07	14	7	1	109.0	88.50	18.81
BANPU TB Equity	7.37	NA	133,190	173,600	149,121	-14.10	44,933	76,042	61,231	-19.48	21,647	29,980	23,157	-22.76	9	3	1	16.0	12.40	22.50
LH TB Equity	7.31	12.66	32,069	35,652	37,444	5.03	7,056	8,278	8,639	4.36	7,388	8,089	8,725	7.86	19	3	0	10.5	8.40	20.00
STGT TB Equity	7.16	-	47,551	27,755	32,029	15.40	29,810	6,416	7,180	11.90	23,712	3,780	4,039	6.85	2	4	8	17.8	15.80	10.99
KKP TB Equity	6.61	8.44	28,934	24,961	26,245	5.15	-	-	-	-	6,395	7,179	7,653	6.60	15	2	0	81.0	63.25	21.91
PTT TB Equity	6.25	11.61	2,258,818	2,815,598	2,694,099	-4.32	369,424	401,855	398,180	-0.91	116,422	116,897	118,597	1.46	21	4	0	47.0	34.50	26.60
RATCH TB Equity	6.15	11.53	37,327	43,573	42,000	-3.61	7,269	9,144	9,872	7.96	7,888	9,326	9,987	7.09	6	2	2	50.0	37.50	25.00
PTTGC TB Equity	6.13	406.29	468,953	592,939	576,058	-2.85	60,154	58,723	59,221	0.85	38,965	25,585	26,766	4.61	12	11	3	57.6	45.50	21.05
BAM TB Equity	5.36	-	13,306	12,279	13,729	11.81	5,431	8,240	8,607	4.45	2,587	3,158	3,942	24.85	9	1	0	25.0	17.40	30.40
TU TB Equity	5.31	15.21	141,048	151,239	156,679	3.60	13,912	13,456	14,311	6.35	9,296	6,753	7,439	10.17	13	6	1	21.0	16.60	20.95
PTTEP TB Equity	5.30	14.39	219,068	305,110	285,345	-6.48	155,110	221,981	205,379	-7.48	35,285	69,976	69,671	-0.44	20	7	1	173.0	159.00	8.09
INTUCH TB Equity	5.12	17.89	3,323	2,873	2,840	-1.15	11,185	9,970	11,686	17.21	10,748	11,468	12,773	11.38	6	7	2	82.2	68.75	16.34
SCB TB Equity	5.04	10.03	176,949	152,755	158,459	3.73	-	-	-	-	35,546	40,417	43,664	8.03	23	3	0	141.0	104.50	25.89
IRPC TB Equity	5.03	NA	255,115	298,876	278,498	-6.82	24,946	17,013	17,031	0.10	14,459	5,123	6,260	22.21	6	8	9	3.6	3.22	10.56
TTB TB Equity	5.00	10.93	82,372	65,975	67,683	2.59	-	-	-	-	10,927	12,301	14,259	15.91	12	8	4	1.5	1.22	18.67
TOP TB Equity	4.68	5.53	345,496	471,095	431,024	-8.51	23,711	33,161	26,662	-19.60	12,095	16,975	12,686	-25.27	17	9	0	67.0	52.25	22.01
SCC TB Equity	4.61	12.31	530,112	570,598	593,672	4.04	80,996	72,406	85,136	17.58	47,567	38,959	45,587	17.01	15	7	3	431.0	378.00	12.30
ADVANC TB Equity	4.52	19.60	181,333	184,875	192,162	3.94	90,610	92,953	97,492	4.88	27,633	28,210	31,276	10.87	19	6	0	245.0	197.50	19.39
BBL TB Equity	4.41	9.84	175,887	136,717	140,968	3.11	-	-	-	-	27,192	30,775	33,511	8.89	20	6	0	157.5	134.00	14.92
SAWAD TB Equity	4.34	15.67	10,231	10,578	12,425	17.46	6,116	6,857	8,080	17.85	4,707	4,845	5,674	17.12	16	3	1	66.0	48.50	26.52
KTB TB Equity	4.23	9.17	144,488	120,119	125,148	4.19	-	-	-	-	21,770	26,790	28,118	4.96	15	4	6	16.0	15.60	2.50
EGCO TB Equity	4.22	7.76	35,903	40,009	38,082	-4.81	11,026	12,477	12,465	-0.10	6,914	11,687	12,141	3.88	7	2	0	216.0	176.50	18.29
DTAC TB Equity	4.17	14.48	81,320	81,859	83,533	2.04	29,660	29,915	30,883	3.23	3,315	3,704	3,987	7.63	15	3	2	55.8	44.75	19.73
OSP TB Equity	3.94	28.66	26,762	28,740	30,493	6.10	5,013	5,638	6,237	10.62	3,248	3,589	3,966	10.50	17	4	1	38.3	34.00	11.11
BTS TB Equity	3.67	30.57	26,056	22,553	22,731	0.79	5,881	7,329	8,209	12.00	3,836	3,511	4,097	16.69	13	2	0	12.1	8.55	29.05
COM7 TB Equity	3.44	33.34	51,126	60,599	69,282	14.33	3,420	4,571	5,399	18.11	2,637	3,302	3,977	20.45	10	1	0	48.9	29.00	40.66
KBANK TB Equity	3.41	9.92	193,379	173,196	181,725	4.92	-	-	-	-	38,236	42,442	46,285	9.05	21	3	1	180.0	151.50	15.83
KCE TB Equity	3.24	40.63	14,938	17,803	20,117	13.00	3,684	4,323	5,034	16.45	2,426	2,882	3,492	21.16	12	3	0	72.0	60.75	15.63
HMPRO TB Equity	3.22	29.40	60,568	66,759	71,372	6.91	10,153	11,486	12,544	9.21	5,448	6,395	7,208	12.71	18	9	0	17.2	12.70	25.95
IVL TB Equity	3.21	45.58	468,108	604,989	603,758	-0.20	58,987	73,046	71,798	-1.71	26,017	33,832	32,161	-4.94	20	0	0	60.5	46.00	23.97
CPF TB Equity	3.08	14.63	512,704	557,715	570,042	2.21	52,032	53,301	56,043	5.14	6,668	12,923	16,481	27.53	19	3	0	30.0	26.00	13.33
JMART TB Equity	2.59	57.43	11,793	16,339	19,913	21.88	2,954	4,113	5,291	28.64	2,472	1,940	2,639	35.99	4	0	1	53.5	51.75	3.27
GPSC TB Equity	2.58	31.98	74,874	87,142	88,362	1.40	21,085	17,245	20,145	16.82	7,970	5,759	8,214	42.63	9	9	0	80.5	66.25	17.70
CBG TB Equity	2.49	33.26	17,364	20,939	23,611	12.76	4,216	4,624	5,499	18.92	2,878	3,307	3,923	18.65	7	7	1	114.5	108.50	5.24
BLA TB Equity	2.34	20.12	48,168	48,591	48,689	0.20	-	-	-	-	4,975	4,300	5,897	37.12	4	0	0	53.0	40.25	24.06
KTC TB Equity	2.23	22.33	18,176	21,588	23,719	9.87	9,463	10,403	11,788	13.31	5,894	6,884	7,678	11.53	7	3	5	67.0	56.75	15.30
CPALL TB Equity	1.98	31.35	566,932	805,923	875,778	8.67	45,891	70,565	79,878	13.20	7,734	16,843	22,126	31.37	25	3	0	74.8	62.25	16.72
GLOBAL TB Equity	1.96	33.94	33,615	36,629	40,109	9.50	5,299	5,791	6,376	10.10	3,326	3,609	4,005	10.97	12	4	2	25.8	17.80	30.87
BEM TB Equity	1.92	47.28	10,727	14,220	16,495	16.00	4,154	6,777	8,491	25.30	1,002	3,009	4,029	33.89	15	2	0	10.0	8.80	12.00
JMT TB Equity	1.88	77.71	3,625	5,005	6,675	33.37	2,121	3,117	4,382	40.58	1,377	2,135	3,037	42.25	9	2	0	82.3	74.75	9.12
OR TB Equity	1.79	-	511,799	608,398	627,941	3.21	18,150	20,774	23,612	13.66	11,748	11,858	13,472	13.61	11	6	4	28.0	25.50	8.93
BDMS TB Equity	1.73	47.92	74,451	83,245	89,171	7.12	16,234	19,539	21,124	8.11	8,183	9,924	11,049	11.34	23	5	0	29.8	25.00	16.11
BH TB Equity	1.71	57.62	12,404	16,127	18,571	15.15	2,445	4,633	5,779	24.75	1,256	2,908	3,833	31.82	13	9	3	185.0	180.00	2.70
TIDLOR TB Equity	1.65	-	12,047	13,578	16,110	18.65	4,132	5,410	6,839	26.41	3,535	3,904	4,835	23.83	17	2	0	43.0	29.00	32.56
CPN TB Equity	1.62	30.06	24,840	34,001	39,532	16.27	14,939	19,852	23,098	16.35	5,010	8,933	11,173	25.07	19	5	1	69.0	61.00	11.59
BGRIM TB Equity	1.61	43.92	46,628	58,331	62,085	6.44	13,008	12,733	15,304	20.20	2,293	1,896	3,318	75.01	12	6	1	42.5	36.00	15.29
SCGP TB Equity	1.51	-	124,223	144,337	151,620	5.05	20,516	22,599	25,041	10.81	7,276	8,777	10,196	16.17	13	9	1	65.5	55.75	14.89
GULF TB Equity	1.42	78.05	47,467	76,233	93,546	22.71	17,550	21,486	27,349	27.29	7,725	11,907	15,235	27.95	7	7	1	54.5	46.75	14.22
CRC TB Equity	1.39	-	181,791	215,716	238,057	10.36	19,257	27,048	30,705	13.52	289	5,292	7,644	44.44	15	6	1	44.0	35.50	19.32
MTC TB Equity	1.19	19.76	16,019	16,728	20,743	24.00	7,176	8,650	10,263	18.65	4,948	5,722	7,087	23.87	16	4	0	58.5	43.00	26.50
TRUE TB Equity	1.14	NA	143,655	146,384	151,733	3.65	56,926	59,777	63,452	6.15	(2,334)	(2,268)	513	NA	13	2	2	5.5	4.64	15.64
MINT TB Equity	0.92	48.50	69,481	104,230	123,597	18.58	9,509	27,432	32,542	18.63	(8,748)	1,870	6,088	225.56	21	2	1	41.0	34.00	17.07
EA TB Equity	0.87	41.64	20,558	30,771	37,836	22.96	10,702	13,284	14,654	10.31	5,938	8,909	9,729	9.20	5	2	1	87.5	82.00	6.29
AOT TB Equity	0.60	10.57	7,086	17,590	47,875	172.18	(8,405)	(177)	27,101	NA	(15,654)	(9,361)	11,499	NA	17	7	2	75.0	70.50	6.00
AWC TB Equity	0.29	-	2,537	8,282	13,360	61.30	510	2,830	5,169	82.70	(4,010)	(139)	1,427	NA	7	3	2	5.7	4.88	14.39

ที่มา : Bloomberg

หมายเหตุ : 1) EBITDA คือ กำไรก่อนหักดอกเบี้ย ภาษีนิติบุคคล ค่าเสื่อม และค่าจัดจำหน่าย ดังนั้นจึงไม่เหมาะใช้เพื่อเปรียบเทียบในกลุ่มที่เกี่ยวข้องกับการเงินและธนาคาร

จิตรลดา เลขานุการ, #018214

2) Div Yield(%) คำนวณจากการคาดการณ์ Dividend Per Share(DPS) ในปี 22F จาก Consensus และ ณ ระดับราคาปิดตามตาราง

นักวิเคราะห์การลงทุนวิจัยพื้นฐานด้านหลักทรัพย์

3) PE 5Yr. AVG (X) คือระยะเวลา 2018-2022F โดย NA เป็นค่ารวมผลขาดทุนในบางปีที่ไม่สามารถคำนวณได้

โทร 0-2268-1717 ต่อ 166 Email : chitrada@aira.co.th

4) ราคาหุ้น SET50 และหุ้นปันผลสูงอัปเดตเพิ่มเติมตามรอบ 1H/22 และ FastTrack ตามประกาศ ดลท.