

SET 50	FWD Div	PE 5Yr.	REVENUE			Growth	EBITDA			Growth	Net Profit			Growth	Consensus			Target	Price	Upside
	Yield(%)					23/22				23/22				23/22						
	30/09/22	AVG (X)	2021F	2022F	2023F	(%)	2021F	2022F	2023F	(%)	2021F	2022F	2023F	(%)	Buys	Holds	Sell	Price	30/09/22	(%)
BANPU TB Equity	9.09	na	133,190	206,494	179,678	-12.99	44,933	96,634	78,848	-18.41	21,647	42,202	34,882	-17.35	10	2	1	17.0	12.30	27.65
TISCO TB Equity	8.50	10.48	21,676	18,133	18,558	2.34	-	-	-	-	6,782	7,070	7,193	1.73	15	7	1	104.0	92.75	10.82
LH TB Equity	7.03	13.26	32,069	35,825	37,711	5.27	7,056	8,351	8,731	4.55	7,388	8,123	8,857	9.05	19	3	0	10.7	8.90	16.82
PTTGC TB Equity	6.72	299.60	468,953	636,165	613,532	-3.56	60,154	56,957	58,182	2.15	38,965	21,902	26,182	19.54	14	10	3	56.5	41.50	26.55
PTT TB Equity	6.56	11.36	2,258,818	2,932,943	2,836,171	-3.30	369,424	423,440	411,491	-2.82	116,422	120,932	123,047	1.75	19	4	1	46.3	34.00	26.49
KKP TB Equity	6.14	8.85	28,934	25,455	27,017	6.14	-	-	-	-	6,395	7,563	7,962	5.28	17	1	0	83.5	68.75	17.66
STGT TB Equity	5.90	-	47,551	24,785	26,345	6.30	29,810	5,316	5,203	-2.12	23,712	2,790	2,376	-14.83	0	3	10	14.0	11.40	18.57
RATCH TB Equity	5.84	12.55	37,327	46,448	44,410	-4.39	7,269	9,240	11,762	27.29	7,688	8,886	9,817	10.48	6	3	0	48.0	41.00	14.58
BAM TB Equity	5.51	-	13,306	12,111	13,371	10.40	5,431	7,924	8,638	9.01	2,587	3,078	3,811	23.80	10	1	0	23.0	16.20	29.57
PTTEP TB Equity	5.41	14.19	219,068	318,996	300,343	-5.85	155,110	242,189	219,414	-9.40	35,285	76,481	73,237	-4.24	20	7	1	179.0	160.50	10.34
IRPC TB Equity	5.26	na	255,115	321,270	292,032	-9.10	24,946	21,251	17,491	-17.69	14,459	7,231	7,178	-0.74	5	10	8	3.5	3.12	10.86
SCB TB Equity	5.12	10.04	176,949	152,512	158,517	3.94	-	-	-	-	35,546	39,843	44,549	11.81	23	3	0	137.8	104.00	24.50
TOP TB Equity	5.04	4.58	345,496	549,497	473,692	-13.80	23,711	51,652	27,961	-45.87	12,095	34,490	13,607	-60.55	19	4	2	66.0	51.25	22.35
TTB TB Equity	4.96	10.83	82,372	65,612	68,991	5.15	-	-	-	-	10,927	12,422	14,622	17.71	14	7	3	1.4	1.21	15.09
TU TB Equity	4.83	16.42	141,048	155,761	161,296	3.55	13,912	13,298	14,526	9.23	9,296	6,903	7,618	10.36	18	2	0	22.5	18.70	16.89
SCC TB Equity	4.70	11.34	530,112	579,125	610,116	5.35	80,996	67,576	78,535	16.22	47,567	35,465	40,407	13.93	10	9	6	403.5	326.00	19.21
EGCO TB Equity	4.64	7.33	35,903	47,571	44,476	-6.51	11,026	12,067	12,916	7.03	6,914	11,725	12,318	5.06	8	1	0	220.0	165.00	25.00
INTUCH TB Equity	4.64	18.98	3,323	2,886	2,827	-2.06	11,185	11,751	13,875	18.08	10,748	11,185	12,430	11.14	7	7	1	81.6	72.75	10.79
KTB TB Equity	4.58	9.35	144,488	119,420	121,796	1.99	-	-	-	-	21,770	29,652	31,093	4.86	17	4	5	18.0	16.70	6.96
SAWAD TB Equity	4.57	14.63	10,231	10,376	12,403	19.54	6,116	6,222	7,514	20.78	4,707	4,555	5,362	17.72	12	7	1	62.0	43.00	30.65
IVL TB Equity	4.50	50.13	468,108	566,485	616,259	8.79	58,987	85,038	77,556	-8.80	26,395	41,309	34,795	-15.77	14	6	1	58.0	39.00	32.76
BBL TB Equity	4.41	10.04	175,887	135,134	142,546	5.48	-	-	-	-	27,192	30,237	34,081	12.71	22	4	0	160.0	136.50	14.69
ADVANC TB Equity	4.40	19.56	181,333	183,088	193,551	5.71	90,610	91,427	96,726	5.80	27,633	27,128	30,348	11.87	21	4	0	240.0	195.00	18.75
OSP TB Equity	4.22	25.62	26,762	28,503	30,133	5.72	5,013	4,927	5,571	13.08	3,248	3,033	3,550	17.04	9	10	3	34.1	27.25	20.15
KCE TB Equity	3.86	30.82	14,938	18,827	20,568	9.24	3,684	3,866	4,350	12.53	2,426	2,521	2,959	17.39	5	8	2	62.5	43.25	30.80
DTAC TB Equity	3.81	16.30	81,320	81,290	82,837	1.90	29,660	29,391	30,471	3.67	3,315	3,280	3,765	14.77	13	4	2	55.6	45.50	18.20
JMART TB Equity	3.69	52.56	11,793	15,711	18,350	16.80	2,954	3,943	4,969	26.03	2,364	1,805	2,438	35.04	5	1	0	65.0	46.50	28.46
KBANK TB Equity	3.60	9.54	193,379	171,560	181,520	5.81	-	-	-	-	38,236	42,521	46,630	9.66	23	2	0	180.0	144.00	20.00
BTS TB Equity	3.57	31.36	26,056	21,097	23,336	10.61	5,881	7,008	8,560	22.14	3,836	3,121	3,743	19.93	13	2	0	11.1	8.30	25.56
CPF TB Equity	3.41	14.08	512,704	578,899	592,013	2.27	52,032	56,481	57,631	2.04	6,668	13,096	15,948	21.78	20	3	0	31.4	25.00	20.32
COM7 TB Equity	3.24	34.22	51,126	60,260	68,892	14.32	3,420	4,205	4,936	17.39	2,637	2,935	3,489	18.86	11	1	0	38.0	29.00	23.68
CBG TB Equity	2.99	28.06	17,364	20,756	23,294	12.23	4,216	4,456	5,221	17.16	2,878	3,072	3,699	20.41	10	5	2	117.0	85.25	27.14
HMPRO TB Equity	2.96	31.04	60,568	66,170	70,638	6.75	10,153	11,417	12,474	9.26	5,448	6,261	7,023	12.17	20	7	0	16.6	13.50	18.92
BLA TB Equity	2.69	17.74	48,168	47,925	50,159	4.66	-	-	-	-	4,975	3,879	5,159	33.01	5	0	0	52.0	33.75	35.10
GPSC TB Equity	2.53	35.13	74,874	93,653	94,990	1.43	21,085	15,739	20,310	29.05	7,970	4,320	7,617	76.32	11	8	1	79.0	63.75	19.30
KTC TB Equity	2.23	22.43	18,176	21,497	23,678	10.14	9,463	9,795	11,144	13.77	5,894	7,011	7,791	11.13	6	4	4	64.0	57.50	10.16
CPALL TB Equity	2.05	30.03	566,932	809,281	879,660	8.70	45,891	67,099	76,332	13.76	7,734	15,385	20,938	36.10	25	3	0	72.5	56.25	22.41
JMT TB Equity	1.95	72.14	3,625	4,961	6,593	32.89	2,121	3,013	4,244	40.88	1,377	2,043	2,894	41.67	7	3	0	83.8	68.25	18.51
MTC TB Equity	1.92	17.69	16,019	16,857	20,908	24.03	7,176	8,928	10,673	19.55	4,948	5,567	6,873	23.46	10	8	3	53.1	36.25	31.76
BEM TB Equity	1.90	53.05	10,727	13,975	16,236	16.18	4,154	6,559	8,426	28.47	1,002	2,493	4,054	62.60	16	2	0	10.2	9.20	9.80
OR TB Equity	1.83	-	511,799	679,390	678,927	-0.07	18,150	24,163	23,717	-1.84	11,748	15,137	14,050	-7.18	11	4	6	29.0	25.75	11.21
GLOBAL TB Equity	1.71	37.28	33,615	36,203	39,538	9.21	5,299	5,810	6,353	9.34	3,326	3,619	3,997	10.45	12	5	1	24.0	20.10	16.25
TIDLOR TB Equity	1.68	-	12,047	13,566	16,425	21.07	4,132	5,455	7,029	28.85	3,535	3,778	4,683	23.97	18	1	0	39.5	27.00	31.65
BDMS TB Equity	1.59	53.42	74,451	86,156	91,461	6.16	16,234	20,655	22,012	6.57	8,183	10,843	11,752	8.38	21	6	1	31.4	29.50	6.05
CPN TB Equity	1.56	30.87	24,840	34,179	39,811	16.48	14,939	20,483	23,747	15.94	5,010	9,565	11,812	23.50	22	2	1	72.1	65.25	9.53
SCGP TB Equity	1.52	-	124,223	149,214	157,339	5.44	20,516	21,636	24,435	12.93	7,276	7,947	9,618	21.03	17	6	1	65.0	52.00	20.00
BGRIM TB Equity	1.51	45.65	46,628	59,802	63,872	6.81	13,008	11,631	14,814	27.37	2,293	1,559	2,904	86.25	15	4	1	44.0	33.75	23.30
BH TB Equity	1.43	64.69	12,404	18,644	20,332	9.06	2,445	5,854	6,637	13.37	1,256	3,887	4,505	15.90	13	10	3	216.5	227.00	-4.85
CRC TB Equity	1.27	-	181,791	218,725	240,670	10.03	19,257	27,739	31,207	12.50	289	5,931	8,137	37.20	17	4	1	45.7	39.50	13.57
GULF TB Equity	1.21	85.07	47,467	80,003	95,750	19.88	17,550	23,073	28,728	24.51	7,725	12,615	16,122	27.80	8	7	1	56.5	52.50	7.08
MINT TB Equity	1.08	44.34	69,481	107,740	125,897	16.85	9,509	27,459	32,260	17.48	(8,748)	1,607	5,708	255.21	21	1	2	39.0	26.50	32.05
TRUE TB Equity	1.03	na	143,655	145,144	150,023	3.36	56,926	59,506	63,485	6.69	(2,334)	(4,323)	(1,230)	na	9	5	2	5.4	5.05	6.48
EA TB Equity	0.75	45.43	20,558	27,185	35,203	29.50	10,702	12,911	14,555	12.74	5,938	8,299	8,952	7.88	4	2	1	98.0	88.25	9.95
AOT TB Equity	0.58	11.65	7,086	17,151	46,863	173.24	(8,405)	(1,265)	26,343	na	(15,654)	(9,576)	10,905	na	16	8	2	75.0	72.50	3.33
AWC TB Equity	0.24	-	2,537	8,654	13,432	55.22	510	2,717	5,276	94.15	(4,010)	369	1,546	318.6	5	5	2	5.8	5.80	0.00

ที่มา : Bloomberg

หมายเหตุ : 1) EBITDA คือ กำไรก่อนหักดอกเบี้ย ภาษีนิติบุคคล ค่าเสื่อม และค่าจัดจำหน่าย ดังนั้นจึงไม่เหมาะใช้เพื่อเปรียบเทียบในกลุ่มที่เกี่ยวข้องกับการเงินและธนาคาร

จิตรลดา เลขานุการฯ #018214

2) Div Yield(%) คำนวณจากการคาดการณ์ Dividend Per Share(DPS) ในปี 22F จาก Consensus และ ณ ระดับราคาปิดตามตาราง

นักวิเคราะห์การลงทุนวิจัยพื้นฐานด้านหลักทรัพย์

3) PE 5Yr. AVG (X) คือระยะเวลา 2018-2022F โดย NA เป็นค่ารวมผลขาดทุนในบางปีที่ไม่สามารถคำนวณได้

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4) ราคาหุ้น SET50 และหุ้นปันผลสูงอัปเดตเพิ่มเติมตามรอบ