

SET 50	FWD Div	PE 5Yr.	REVENUE			Growth	EBITDA			Growth	Net Profit			Growth	Consensus			Target	Price	Upside
	Yield(%)					23/22				23/22				23/22						
	30/11/22	AVG (X)	2021F	2022F	2023F	(%)	2021F	2022F	2023F	(%)	2021F	2022F	2023F	(%)	Buy	Hold	Sell	Price	30/11/22	(%)
TISCO TB Equity	8.18	10.86	21,676	18,190	18,681	2.70	-	-	-	-	6,782	7,184	7,264	1.12	17	6	1	105.0	97.50	7.14
BANPU TB Equity	7.27	na	133,190	223,247	185,026	-17.12	44,933	108,561	82,920	-23.62	21,647	51,751	37,615	-27.32	10	1	1	17.0	13.10	22.94
PTT TB Equity	6.61	11.42	2,258,818	3,295,622	3,061,984	-7.09	369,424	440,758	414,899	-5.87	116,422	111,698	115,608	3.50	17	4	2	42.4	33.25	21.58
LH TB Equity	6.44	14.06	32,069	36,454	38,221	4.85	7,056	8,588	8,808	2.56	7,388	8,214	8,732	6.31	18	4	0	11.0	9.60	12.73
KKP TB Equity	6.22	9.00	28,934	25,594	27,221	6.36	-	-	-	-	6,395	7,864	8,200	4.28	17	1	0	86.0	71.50	16.86
BAM TB Equity	5.53	-	13,306	11,498	12,688	10.35	5,431	7,753	8,394	8.27	2,587	2,880	3,504	21.69	10	1	0	20.0	15.00	25.00
TU TB Equity	5.30	15.41	141,048	157,033	163,613	4.19	13,912	13,598	14,874	9.38	9,296	7,397	7,668	3.66	18	2	0	22.6	17.10	24.34
RATCH TB Equity	5.15	12.97	37,327	54,522	55,664	2.09	7,269	9,116	13,906	52.55	7,688	8,029	10,035	24.98	6	3	0	54.0	41.00	24.07
SCB TB Equity	4.88	10.13	176,949	153,358	159,788	4.19	-	-	-	-	35,546	39,694	44,361	11.76	24	3	0	140.0	105.00	25.00
INTUCH TB Equity	4.84	19.49	3,323	2,898	2,935	1.28	11,185	11,235	13,109	16.67	10,748	10,817	11,960	10.56	7	7	1	82.0	73.75	10.06
PTTGC TB Equity	4.72	351.53	468,953	649,811	617,559	-4.96	60,855	51,936	55,226	6.33	38,965	9,401	22,271	136.91	11	11	4	50.0	48.00	4.00
PTTEP TB Equity	4.64	16.19	219,068	326,624	307,612	-5.82	155,110	248,099	226,865	-8.56	35,285	76,694	74,100	-3.38	13	10	3	186.0	188.00	-1.08
KTB TB Equity	4.53	9.57	144,488	120,381	126,104	4.75	-	-	-	-	21,770	31,406	32,972	4.99	17	5	5	19.0	17.60	7.37
IRPC TB Equity	4.51	na	255,115	327,563	303,819	-7.25	24,946	20,218	16,245	-19.65	14,459	5,658	6,293	11.22	5	9	8	3.3	3.08	8.06
ADVANC TB Equity	4.40	19.16	181,333	183,389	193,456	5.49	90,610	90,980	96,304	5.85	27,633	26,482	29,467	11.28	21	4	0	239.0	189.00	20.92
TOP TB Equity	4.32	4.50	345,496	563,980	486,160	-13.80	23,711	50,409	27,727	-45.00	12,095	34,716	12,388	-64.32	17	5	3	63.0	55.50	11.90
TTB TB Equity	4.29	11.96	82,372	65,528	68,349	4.30	-	-	-	-	10,927	13,392	14,561	8.72	17	5	2	1.5	1.40	6.67
BBL TB Equity	4.26	10.46	175,887	138,667	146,709	5.80	-	-	-	-	27,192	30,340	34,810	14.73	23	4	0	168.0	144.00	14.29
EGCO TB Equity	4.24	7.70	35,903	50,455	46,907	-7.03	11,026	10,588	10,348	-2.27	6,914	11,232	12,087	7.62	7	2	0	217.0	171.50	20.97
SAWAD TB Equity	4.12	15.22	10,231	10,711	12,944	20.85	6,116	6,053	7,388	22.06	4,707	4,535	5,142	13.36	10	6	4	52.0	45.25	12.98
SCC TB Equity	3.94	12.94	530,112	577,605	609,639	5.55	80,996	59,503	70,224	18.02	47,567	27,464	34,387	25.21	5	13	5	333.0	336.00	-0.90
DTAC TB Equity	3.74	16.28	81,320	81,604	82,909	1.60	29,660	29,217	30,211	3.40	3,315	2,821	3,477	23.26	12	5	2	51.1	41.25	19.28
STGT TB Equity	3.66	-	47,551	23,637	24,074	1.85	29,810	4,625	4,095	-11.45	23,712	2,248	1,347	-40.09	0	3	9	9.2	10.00	-8.70
IVL TB Equity	3.64	54.26	468,108	618,883	586,436	-5.24	58,987	89,941	77,657	-13.66	26,395	44,377	34,780	-21.63	13	6	1	53.0	42.50	19.81
CPF TB Equity	3.36	13.05	512,704	588,180	600,581	2.11	52,032	61,405	58,328	-5.01	6,668	14,319	16,724	16.80	20	2	0	31.4	23.90	23.89
KBANK TB Equity	3.33	9.56	193,379	171,595	183,381	6.87	-	-	-	-	38,236	42,587	46,487	9.16	24	1	1	179.0	144.50	19.27
BTS TB Equity	3.31	33.42	26,056	21,061	22,579	7.21	5,881	6,653	8,365	25.74	3,836	2,780	3,418	22.99	12	2	0	11.1	8.40	23.98
OSP TB Equity	3.11	30.45	26,762	27,915	29,366	5.20	5,013	4,172	4,839	15.97	3,248	2,223	2,798	25.86	5	10	4	27.0	28.25	-4.63
KCE TB Equity	3.02	34.23	14,938	18,735	19,974	6.62	3,684	3,762	4,131	9.82	2,426	2,466	2,738	11.02	4	9	3	48.5	48.25	0.52
COM7 TB Equity	3.00	36.78	51,126	61,384	69,883	13.85	3,420	4,466	5,043	12.91	2,637	3,014	3,493	15.91	12	1	0	39.0	31.75	18.59
BLA TB Equity	2.82	16.39	48,168	47,897	49,769	3.91	-	-	-	-	4,975	3,518	4,763	35.40	5	0	0	49.0	29.75	39.29
HMPRO TB Equity	2.75	33.00	60,568	66,460	70,969	6.78	10,153	11,519	12,547	8.93	5,448	6,347	7,098	11.82	21	4	0	17.4	14.70	15.52
JMART TB Equity	2.58	51.03	11,793	14,821	17,092	15.32	2,954	3,367	4,344	29.02	2,364	1,608	2,178	35.51	5	1	0	59.0	43.75	25.85
CBG TB Equity	2.29	32.72	17,364	19,908	22,152	11.27	4,216	3,978	4,607	15.79	2,878	2,661	3,170	19.13	6	7	2	103.0	95.50	7.28
KTC TB Equity	2.21	22.73	18,176	21,720	24,010	10.55	9,463	10,103	11,253	11.38	5,894	7,108	7,857	10.54	6	3	5	62.0	58.75	5.24
GPSC TB Equity	1.95	46.51	74,874	101,599	99,497	-2.07	21,085	14,759	19,641	33.08	7,970	2,922	6,544	124.00	12	6	1	74.5	69.50	6.71
OR TB Equity	1.89	na	511,799	724,711	710,639	-1.94	18,150	23,110	23,299	0.81	11,748	14,043	13,626	-2.97	11	5	6	27.5	24.40	11.27
BEM TB Equity	1.86	53.93	10,727	13,945	16,298	16.88	4,154	6,428	8,367	30.18	1,002	2,482	3,710	49.50	16	2	0	10.8	9.35	13.43
JMT TB Equity	1.86	72.48	3,625	4,695	6,081	29.53	2,121	2,973	4,244	42.75	1,377	1,886	2,645	40.23	10	1	0	84.0	67.00	20.24
GLOBAL TB Equity	1.74	36.95	33,615	36,045	39,357	9.19	5,299	5,866	6,361	8.44	3,326	3,685	4,032	9.42	12	4	1	24.4	20.00	18.03
CPALL TB Equity	1.73	34.74	566,932	815,169	885,294	8.60	45,891	67,309	75,469	12.12	7,734	14,474	19,850	37.14	23	3	0	73.5	65.00	11.56
BDMS TB Equity	1.66	53.60	74,451	88,221	93,747	6.26	16,234	21,417	22,860	6.74	8,183	11,468	12,384	7.99	21	6	1	33.0	30.25	8.33
AOT TB Equity	1.65	95.06	16,560	46,982	74,268	58.08	(1,224)	26,467	49,466	86.90	(15,654)	11,129	28,480	155.90	15	8	2	80.0	75.00	6.25
BH TB Equity	1.57	62.84	12,404	19,476	21,227	8.99	2,445	6,335	7,082	11.78	1,256	4,318	4,873	12.86	11	11	4	230.0	227.00	1.30
TIDLOR TB Equity	1.56	-	12,047	13,642	16,476	20.77	4,132	5,605	6,996	24.82	3,535	3,691	4,491	21.66	17	3	0	33.0	27.50	16.67
CPN TB Equity	1.43	32.83	24,840	34,519	40,060	16.05	14,939	21,103	24,166	14.51	5,010	10,173	11,935	17.32	19	4	0	77.4	72.50	6.30
GULF TB Equity	1.36	87.84	47,467	85,494	102,549	19.95	17,550	22,230	27,622	24.26	7,725	11,421	15,707	37.53	9	6	1	61.5	53.00	13.82
SCGP TB Equity	1.32	-	124,223	147,188	155,537	5.67	20,516	20,734	23,888	15.21	7,276	7,243	9,087	25.47	18	4	1	62.0	55.25	10.89
CRC TB Equity	1.24	-	181,791	222,701	245,677	10.32	19,257	28,975	32,346	11.63	289	6,169	8,395	36.07	17	4	0	46.0	43.00	6.52
MTC TB Equity	1.18	18.25	16,019	17,052	20,775	21.83	7,176	9,171	10,963	19.54	4,948	5,273	6,194	17.46	8	8	5	41.5	37.00	10.84
TRUE TB Equity	1.17	na	143,655	143,119	148,007	3.42	56,926	58,431	62,914	7.67	(2,334)	(5,613)	(1,886)	na	8	5	3	5.3	4.54	13.93
BGRIM TB Equity	1.03	140.88	46,628	63,580	69,919	9.97	13,008	10,720	14,323	33.61	2,293	337	2,389	609.04	13	4	2	43.0	37.50	12.79
MINT TB Equity	0.75	45.62	69,481	114,223	132,299	15.82	9,509	28,839	32,911	14.12	(8,748)	1,819	5,086	179.57	22	1	1	37.0	30.75	16.89
EA TB Equity	0.51	54.57	20,558	25,875	34,174	32.07	10,702	11,829	13,602	15	5,938	6,343	8,285	30.62	6	2	1	96.0	96.75	-0.78
AWC TB Equity	0.22	-	4,307	8,692	12,961	49.11	510	2,735	4,947	80.88	(2,289)	850	1,361	60.2	5	5	2	5.8	6.30	-9.57

ที่มา : Bloomberg

หมายเหตุ : 1) EBITDA คือ กำไรก่อนหักดอกเบี้ย ภาษีเงินได้บุคคล ค่าเสื่อม และค่าจัดจำหน่าย ดังนั้นจึงไม่มีแนวโน้มเพื่อเปรียบเทียบในกลุ่มที่เกี่ยวข้องกับการเงินและธนาคาร

จัดราคา เลขที่พิมพ์ #018214

2) Div Yield(%) คำนวณจากการคาดการณ์ Dividend Per Share(DPS) ในปี 22F จาก Consensus และ ณ ระดับราคาปิดตามตาราง

นักวิเคราะห์การลงทุนวิจัยพื้นฐานหลักทรัพย์

3) PE 5Yr. AVG (X) คือระยะเวลา 2018-2022F โดย NA เป็นค่ารวมผลขาดทุนในบางปีที่ไม่สามารถคำนวณได้

โทร 0-2268-1717 ต่อ 166 Email : chitlada@aira.co.th

4) รายชื่อหุ้น SET50 และหุ้นปันผลสูงสุด 5 อันดับแรกในรอบ 1H/