

SET 50	FWD Div	PE 5Yr.	REVENUE			Growth	EBITDA			Growth	Net Profit			Growth	Consensus			Target	Price	Upside
	Yield(%)					24/23				24/23				24/23				Price	31/03/23	(%)
	31/03/23	AVG (X)	2022	2023F	2024F	(%)	2022	2023F	2024F	(%)	2022	2023F	2024F	(%)	Buys	Holds	Sell			
TISCO TB Equity	7.86	11.26	20,873	19,244	20,288	5.43	-	-	-	-	7,216	7,504	7,862	4.77	14	9	1	109.0	100.50	7.80
BANPU TB Equity	7.39	NA	272,270	174,575	146,803	-15.91	118,065	81,150	60,941	-24.90	34,397	28,138	18,875	-32.92	4	6	1	12.3	10.80	11.84
KKP TB Equity	7.25	8.53	33,146	28,349	30,344	7.04	-	-	-	-	7,637	8,139	8,849	7.73	12	4	0	85.0	63.25	25.59
LH TB Equity	6.42	11.48	35,326	38,798	41,167	6.10	8,459	9,256	9,728	5.10	(68,606)	8,912	9,577	7.46	17	4	0	11.2	9.85	12.05
PTT TB Equity	6.22	11.05	3,367,203	3,087,881	3,024,046	-2.07	444,199	414,987	410,706	-1.03	100,040	103,997	105,668	1.61	16	4	3	40.2	31.50	21.64
TU TB Equity	6.02	13.18	155,586	162,112	169,830	4.76	13,608	14,736	15,730	6.74	7,038	7,479	8,208	9.74	18	3	0	20.8	14.10	32.05
PTTEP TB Equity	5.75	15.33	331,350	289,943	287,023	-1.01	246,257	217,259	209,414	-3.61	79,917	69,093	62,369	-9.73	12	12	3	174.0	150.50	13.51
TU TB Equity	5.36	14.24	163,056	170,652	175,764	3.00	14,850	16,027	17,048	6.37	7,400	8,197	8,841	7.86	19	2	0	22.0	15.90	27.73
BAM TB Equity	5.25	-	12,781	12,156	12,950	6.53	8,020	7,256	8,196	12.95	2,723	3,276	3,757	14.68	6	3	0	19.1	13.60	28.80
RATCH TB Equity	5.21	13.23	74,725	64,470	63,606	-1.34	8,796	11,727	11,874	1.25	5,806	9,102	9,318	2.38	6	3	0	47.0	38.50	18.09
TOP TB Equity	5.07	6.24	529,589	462,632	421,822	-8.82	50,985	28,682	28,322	-1.25	18,714	13,715	13,440	-2.00	18	4	2	65.5	52.50	19.85
SCB TB Equity	5.07	10.25	184,271	165,533	177,346	7.14	-	-	-	-	37,563	44,360	48,022	8.26	22	4	1	132.0	102.50	22.35
KTB TB Equity	4.93	9.64	155,147	133,249	138,820	4.18	-	-	-	-	33,734	35,134	36,974	5.24	19	3	4	20.0	16.50	17.50
INTUCH TB Equity	4.75	19.77	NA	NA	NA	NA	10,656	11,360	12,356	8.76	10,366	11,482	12,430	8.26	7	4	2	80.0	74.00	7.50
EGCO TB Equity	4.47	9.59	59,632	46,378	39,358	-15.14	10,483	10,652	10,321	-3.11	5,393	11,425	11,287	-1.21	7	2	0	213.0	155.50	27.00
TTB TB Equity	4.30	12.42	83,236	69,744	72,276	3.63	-	-	-	-	14,427	15,414	16,778	8.85	12	11	1	1.6	1.42	10.69
PTTGC TB Equity	4.19	323.35	683,954	609,530	600,435	-1.49	47,961	53,353	56,998	6.83	(10,180)	19,299	23,782	23.23	15	6	4	55.5	45.75	17.57
JMART TB Equity	4.06	25.90	13,920	16,466	18,523	12.49	3,325	3,797	4,530	19.30	1,268	1,951	2,354	20.62	2	3	0	43.0	22.90	46.74
STGT TB Equity	4.02	-	23,305	24,362	27,121	11.32	3,770	2,722	3,640	33.71	778	939	1,525	62.45	0	3	7	10.1	10.20	-0.99
BBL TB Equity	4.01	11.16	187,303	154,056	161,062	4.55	-	-	-	-	29,653	37,145	40,796	9.83	24	2	0	180.0	151.50	15.83
IVL TB Equity	3.97	40.93	656,266	602,676	593,214	-1.57	88,672	71,468	73,492	2.83	35,631	28,668	30,234	5.46	15	4	1	43.0	34.50	19.77
IRPC TB Equity	3.89	NA	324,800	311,775	295,049	-5.36	17,052	13,599	16,160	18.83	(4,396)	3,988	5,521	38.46	8	7	7	3.2	2.62	17.22
ADVANC TB Equity	3.85	20.95	185,485	196,123	205,401	4.73	90,066	94,302	99,100	5.09	27,179	28,651	31,420	9.66	24	2	0	239.0	212.00	11.30
SCC TB Equity	3.77	12.24	569,609	594,972	646,427	8.65	54,086	66,343	81,617	23.02	19,478	31,039	40,209	29.54	8	10	6	350.0	315.00	10.00
KBANK TB Equity	3.62	9.40	206,940	185,594	194,121	4.59	-	-	-	-	35,803	42,904	47,927	11.71	19	5	2	170.0	132.50	22.06
BTS TB Equity	3.41	26.14	26,056	17,741	18,963	6.89	5,881	5,795	7,568	30.61	3,238	2,608	3,168	21.47	9	4	0	10.2	7.10	30.39
SAWAD TB Equity	3.24	16.93	12,275	12,833	14,894	16.06	6,069	7,420	8,578	15.60	4,655	5,041	5,707	13.21	9	4	8	52.8	52.75	0.00
CPF TB Equity	3.20	15.77	614,197	626,702	652,989	4.19	50,154	56,703	56,956	0.45	9,900	13,579	15,370	13.19	19	2	1	28.5	21.20	25.61
OSP TB Equity	3.17	31.18	27,266	29,473	31,536	7.00	4,161	4,793	5,474	14.21	1,966	2,824	3,312	17.28	7	10	3	32.0	30.75	3.91
HMPRO TB Equity	2.80	33.58	65,091	71,222	76,600	7.55	11,461	12,492	13,682	9.53	6,211	6,940	7,703	10.99	22	4	0	17.9	14.40	19.55
COM7 TB Equity	2.74	36.07	62,733	72,830	83,625	14.82	4,464	5,263	5,954	13.12	3,089	3,513	4,102	16.74	13	1	0	39.5	30.50	22.78
BLA TB Equity	2.46	14.89	48,185	47,530	49,014	3.12	-	-	-	-	3,326	4,070	5,148	26.47	5	0	0	42.0	28.00	33.33
KTC TB Equity	2.40	22.04	19,811	24,145	26,367	9.20	10,103	11,152	11,152	0.00	7,102	7,776	8,458	8.77	6	3	3	62.0	54.25	12.50
TRUE TB Equity	2.32	-	NA	80,944	76,977	-4.90	29,343	30,344	29,182	-3.83	(6)	2,905	3,496	20.36	8	7	3	8.5	8.40	0.91
JMT TB Equity	2.31	55.12	4,410	5,175	6,148	18.81	3,161	2,382	2,872	20.57	1,666	2,241	2,738	22.16	9	1	0	64.0	46.50	27.34
OR TB Equity	2.17	-	789,785	750,112	753,440	0.44	21,588	22,058	23,946	8.56	10,630	12,973	14,287	10.13	13	4	5	26.0	21.30	18.08
CBG TB Equity	2.01	33.39	19,215	21,908	24,330	11.06	3,833	4,345	4,826	11.07	2,297	2,902	3,413	17.61	4	7	5	105.0	95.75	8.81
GPSC TB Equity	1.89	286.83	123,685	109,010	102,175	-6.27	14,752	18,770	21,137	12.61	146	6,162	7,872	27.75	14	2	1	80.0	68.00	15.00
BDMS TB Equity	1.83	54.95	91,934	97,118	103,769	6.85	22,128	23,534	25,284	7.44	12,732	13,061	14,309	9.56	21	8	0	34.0	29.50	13.24
BEM TB Equity	1.75	67.67	14,029	16,535	17,819	7.76	6,542	8,441	9,375	11.06	2,433	3,780	4,468	18.22	16	3	0	11.0	8.85	19.62
GLOBAL TB Equity	1.63	36.71	35,460	37,537	40,896	8.95	5,755	5,859	6,452	10.13	3,486	3,668	4,134	12.68	12	6	0	21.3	18.50	13.18
CPN TB Equity	1.62	37.49	35,575	41,189	45,725	11.01	21,795	24,419	26,991	10.53	10,489	12,583	14,026	11.47	20	5	0	80.0	68.75	14.06
BH TB Equity	1.62	81.81	20,646	22,388	23,529	5.10	6,540	7,614	8,047	5.69	4,950	5,336	5,714	7.08	12	9	4	229.0	226.00	1.31
CPALL TB Equity	1.61	40.81	829,909	903,903	969,686	7.28	69,540	77,252	83,218	7.72	13,278	17,946	22,010	22.64	24	4	0	74.0	62.00	16.22
SCGP TB Equity	1.51	-	146,068	155,003	165,649	6.87	20,168	22,115	24,951	12.82	5,794	8,072	9,629	19.29	10	11	1	58.0	46.25	20.26
TIDLOR TB Equity	1.44	-	15,274	17,064	19,828	16.20	5,275	6,137	7,459	21.54	4,418	3,979	4,885	22.76	11	5	4	30.3	25.00	17.36
GULF TB Equity	1.31	92.68	94,151	113,025	118,979	5.27	21,512	27,231	32,131	18.00	11,400	15,710	19,612	24.84	11	5	0	59.0	52.75	10.59
CRC TB Equity	1.21	-	219,898	248,275	273,241	10.06	29,194	33,453	37,006	10.62	6,813	8,711	10,999	26.26	18	5	0	50.5	44.75	11.39
MTC TB Equity	1.19	17.66	20,068	20,976	24,386	16.26	7,774	7,584	9,260	22.10	5,116	5,270	6,380	21.06	7	7	8	36.0	34.50	4.17
BGRIM TB Equity	1.07	18.48	62,395	70,041	69,656	-0.55	10,607	15,198	16,336	7.49	(1,247)	2,499	3,270	30.84	17	1	1	47.5	40.50	14.74
THG TB Equity	0.87	304.26	11,540	10,134	10,742	6.00	3,062	2,286	2,448	7.12	1,609	935	1,040	11.23	0	0	4	55.0	68.00	-23.64
MINT TB Equity	0.86	211.33	119,929	136,942	147,301	7.56	30,108	34,994	36,663	4.77	167	5,836	7,940	36.05	23	1	1	40.0	32.25	19.38
CENTEL TB Equity	0.78	32.56	17,502	21,943	25,317	15.38	4,348	6,094	7,008	15.00	460	1,685	2,432	44.36	9	10	3	58.5	56.00	4.27
EA TB Equity	0.58	45.39	27,547	37,069	43,986	18.66	11,030	14,123	16,551	17.20	5,948	8,704	9,797	12.56	7	1	1	96.5	76.00	21.24
AOT TB Equity	0.57	22.44	16,560	47,339	74,003	56.33	(1,224)	26,519	47,673	79.77	(10,948)	11,452	28,679	150.42	19	5	2	82.0	71.00	13.41
DELTA TB Equity	0.44	201.45	118,558	132,227	148,549	12.34	17,048	20,000	22,976	14.88	15,351	16,493	19,117	15.91	1	1	14	598.0	1,142.00	-90.97
AWC TB Equity	0.24	-	9,532	14,281	18,766	31.40	2,688	5,377	7,690	43.03	(3,920)	1,772	3,340	88.50	5	5	4	6.1	5.80	4.92

ที่มา : Bloomberg

หมายเหตุ : 1) EBITDA คือ กำไรก่อนหักดอกเบี้ย ภาษีเงินได้บุคคล ค่าเสื่อม และค่าจัดจำหน่าย ดังนั้นจึงไม่นิยมใช้เพื่อเปรียบเทียบ