

SET 50	FWD'24 Div	PE 5Yr.	REVENUE			Growth	EBITDA			Growth	Net Profit			Growth	Consensus			Target	Price	Upside
	Yield(%)		2022	2023F	2024F	24/23	2022	2023F	2024F	24/23	2022	2023F	2024F	24/23	Buy	Hold	Sell	Price	29/02/24	(%)
	31/01/24	AVG (X)				(%)				(%)				(%)						
LH TB Equity	7.70	11.82	30,170	32,160	35,000	8.83	6,676	7,187	8,034	11.78	8,313	7,328	8,146	11.16	12	8	1	8.96	7.60	17.89
TISCO TB Equity	7.67	11.26	23,669	19,792	20,782	5.00	-	-	-	-	7,224	7,120	7,261	1.98	10	13	1	103.00	100.50	2.49
RATCH TB Equity	7.60	10.63	43,675	60,215	64,281	6.75	11,831	15,259	15,535	1.81	5,782	7,337	8,328	13.50	4	6	0	33.00	29.00	13.79
STGT TB Equity	7.41	-	19,665	27,897	32,042	14.86	1,443	2,786	3,035	8.94	1,652	739	1,443	95.22	2	1	0	8.70	8.60	1.16
SCB TB Equity	7.34	11.03	219,453	176,368	183,234	3.89	-	-	-	-	37,546	44,743	47,682	6.57	21	4	2	120.00	112.50	6.67
TOP TB Equity	6.97	5.91	469,244	441,434	496,536	12.48	35,639	31,630	43,326	36.98	32,668	15,443	22,346	44.70	26	2	0	64.00	56.00	14.29
KKP TB Equity	6.83	7.30	38,170	27,620	28,879	4.56	-	-	-	-	7,602	5,617	6,426	14.41	4	11	4	49.00	51.50	-4.85
BANPU TB Equity	6.43	NA	179,619	141,338	130,545	-7.64	42,780	35,962	36,957	2.77	40,519	7,773	8,094	4.12	3	6	2	6.80	5.60	21.43
TTB TB Equity	6.14	15.66	96,250	71,685	73,409	2.40	-	-	-	-	14,195	19,898	20,968	5.38	19	4	2	2.00	1.84	8.70
JMT TB Equity	6.11	14.82	5,812	5,718	6,571	14.92	2,650	3,115	3,680	18.15	1,746	2,348	2,815	19.89	9	1	2	32.00	22.40	42.86
KTB TB Equity	5.92	9.45	194,860	153,472	156,944	2.26	-	-	-	-	33,698	40,718	41,823	2.71	16	8	3	20.30	16.10	26.09
EGCO TB Equity	5.92	9.87	47,000	44,670	42,596	-4.64	13,010	10,701	9,944	-7.07	2,683	9,552	9,811	2.71	5	5	0	145.00	117.50	23.40
PTT TB Equity	5.73	12.06	3,144,551	3,090,688	3,093,426	0.09	420,586	409,250	431,629	5.47	91,175	97,986	106,582	8.77	15	7	4	39.50	34.25	15.33
INTUCH TB Equity	5.69	18.26	-	-	-	-	11,878	12,817	14,375	12.15	10,533	12,441	13,761	10.61	5	5	1	83.60	67.75	23.39
PTTEP TB Equity	5.42	15.57	300,694	298,558	295,961	-0.87	214,307	218,707	213,328	-2.46	70,901	70,863	66,028	-6.82	22	9	1	176.50	151.00	16.89
TU TB Equity	5.37	12.81	136,153	142,469	148,874	4.50	11,818	13,324	14,081	5.68	7,138	5,964	6,612	10.86	19	4	0	18.10	14.40	25.69
BBL TB Equity	5.16	10.68	245,606	170,044	172,437	1.41	-	-	-	-	29,306	44,444	45,927	3.34	26	0	1	183.00	143.00	27.97
ADVANC TB Equity	4.92	20.24	188,873	208,985	214,677	2.72	93,272	104,105	107,861	3.61	26,011	30,978	34,576	11.62	21	4	0	255.00	201.00	26.87
BAM TB Equity	4.73	-	12,781	9,133	10,362	13.45	8,020	7,256	6,464	-10.92	2,725	1,542	1,929	25.07	3	5	3	8.00	8.40	-4.76
COM7 TB Equity	4.68	25.88	69,559	77,249	86,078	11.43	4,785	5,188	5,718	10.22	3,038	3,225	3,568	10.85	7	5	1	24.13	20.70	16.55
OSP TB Equity	4.66	22.35	26,062	27,732	29,020	4.65	4,388	4,875	5,203	6.73	1,934	2,789	3,035	8.84	19	2	1	27.50	20.30	35.47
KBANK TB Equity	4.61	8.90	245,293	196,030	201,280	2.68	-	-	-	-	35,769	44,693	48,558	8.65	17	6	2	146.50	123.00	19.11
SCC TB Equity	4.57	11.54	499,646	574,219	617,564	7.55	57,770	61,847	73,291	18.50	21,382	25,260	32,636	29.20	14	9	2	320.00	269.00	18.96
SAWAD TB Equity	4.56	13.33	18,915	20,048	22,979	14.62	7,776	9,530	10,909	14.47	4,476	5,578	6,282	12.63	10	9	4	45.00	38.00	18.42
BLA TB Equity	4.28	10.24	48,185	45,843	45,691	-0.33	-	-	-	-	3,212	3,880	4,502	16.04	1	2	0	21.00	17.90	17.32
WHA TB Equity	4.24	27.85	14,875	15,997	18,072	12.97	5,684	6,684	7,214	7.93	4,046	4,947	5,367	8.48	14	2	1	5.80	4.60	26.09
PTTGC TB Equity	4.20	268.30	621,631	597,113	587,087	-1.68	37,608	46,709	53,085	13.65	(8,752)	7,693	13,742	78.63	10	12	4	40.00	38.00	5.26
HMPRO TB Equity	4.07	27.70	68,283	74,747	79,393	6.22	12,007	12,877	13,772	6.96	6,217	7,044	7,646	8.54	24	2	1	14.85	11.20	32.59
KCE TB Equity	3.92	15.14	16,344	17,356	18,883	8.80	3,151	3,436	3,869	12.59	2,317	2,162	2,408	11.39	7	10	1	46.00	37.75	21.85
IVL TB Equity	3.91	28.49	541,458	551,790	568,222	2.98	40,981	50,327	57,854	14.96	31,006	9,366	14,660	56.53	5	12	4	27.00	23.30	15.88
KTC TB Equity	3.72	18.03	22,169	25,463	27,140	6.59	-	-	-	-	7,079	7,868	8,540	8.53	5	6	3	48.50	42.75	13.45
BTS TB Equity	3.57	19.55	18,311	17,184	15,791	-8.10	4,525	6,421	6,317	-1.63	3,826	1,390	1,354	-2.56	6	5	0	7.00	5.15	35.92
TLI TB Equity	3.48	-	110,261	111,423	115,060	3.26	-	-	-	-	9,265	9,920	11,090	11.79	5	1	0	16.00	9.00	77.78
IRPC TB Equity	3.44	NA	319,047	309,751	309,740	-0.00	7,856	12,550	14,403	14.77	(4,364)	2,034	3,741	83.88	4	11	7	2.10	1.95	7.69
CPF TB Equity	2.98	13.25	585,844	616,846	641,743	4.04	38,084	52,034	54,692	5.11	13,970	7,133	10,092	41.48	11	8	0	21.80	18.90	15.34
OR TB Equity	2.90	-	769,224	742,057	759,116	2.30	20,762	21,743	23,108	6.28	10,370	12,380	13,193	6.57	11	9	4	20.60	18.10	13.81
CBG TB Equity	2.55	25.72	18,853	25,164	27,930	10.99	3,310	4,059	4,547	12.03	2,286	2,599	2,939	13.09	10	4	3	87.00	69.50	25.18
GPSC TB Equity	2.54	51.70	90,303	96,464	92,234	-4.38	17,251	19,460	19,698	1.22	891	5,497	6,724	22.32	17	4	1	58.25	51.00	14.22
SCGP TB Equity	2.46	-	129,398	144,302	153,628	6.46	19,129	20,109	21,991	9.36	5,801	6,342	7,361	16.06	15	6	3	39.50	28.00	41.07
BDMS TB Equity	2.37	53.44	100,853	106,489	113,693	6.76	24,215	26,049	27,727	6.44	12,606	15,169	16,353	7.81	25	2	0	34.20	28.50	20.00
CPALL TB Equity	2.34	38.28	895,281	960,427	1,023,150	6.53	76,966	78,438	85,454	8.94	13,272	21,223	24,512	15.50	27	2	0	73.75	57.50	28.26
BH TB Equity	2.32	81.16	25,296	27,053	28,877	6.74	9,517	10,043	10,646	6.01	4,938	7,400	7,843	5.98	15	8	0	283.50	224.00	26.56
CPN TB Equity	2.27	35.63	35,575	44,631	48,281	8.18	21,795	26,743	28,794	7.67	10,760	14,649	15,920	8.68	21	2	0	83.00	64.75	28.19
GULF TB Equity	2.17	77.66	114,054	118,795	128,750	8.38	25,307	31,240	33,883	8.46	11,418	18,470	21,301	15.32	15	3	0	55.00	43.00	27.91
CRC TB Equity	2.05	-	231,438	258,240	280,263	8.53	31,437	34,203	36,867	7.79	7,175	9,246	10,732	16.07	22	3	0	44.00	34.75	26.62
THG TB Equity	1.90	200.47	9,844	11,638	12,636	8.58	2,511	2,645	2,858	8.08	1,602	1,019	1,149	12.73	0	1	3	48.00	43.50	10.34
BGRIM TB Equity	1.84	14.43	57,115	63,421	63,362	-0.09	13,796	14,504	15,799	8.92	(1,244)	2,504	2,819	12.60	11	6	4	32.00	25.75	24.27
BEM TB Equity	1.83	62.04	14,029	16,283	17,419	6.98	6,542	8,510	9,370	10.10	2,436	3,478	3,929	12.97	16	0	0	10.95	8.05	36.02
MINT TB Equity	1.69	14.57	149,340	159,676	168,503	5.53	38,714	41,691	43,289	3.83	4,286	7,992	9,236	15.57	20	2	0	40.00	31.75	25.98
GLOBAL TB Equity	1.64	35.43	32,479	34,972	37,835	8.19	4,851	5,056	5,588	10.53	3,487	3,044	3,447	13.23	9	7	3	16.54	17.00	-2.71
AOT TB Equity	1.63	21.06	48,141	68,518	78,820	15.03	25,054	41,802	50,599	21.04	(11,088)	22,003	28,378	28.97	21	3	2	75.00	63.50	18.11
CENDEL TB Equity	1.45	30.10	21,558	24,337	26,662	9.55	5,526	6,312	6,932	9.82	398	1,655	2,033	22.84	9	9	1	48.50	43.00	12.79
EA TB Equity	1.22	23.32	30,074	38,064	45,269	18.93	13,704	13,694	14,353	4.81	7,604	7,756	8,309	7.13	4	4	0	50.00	35.25	41.84
TRUE TB Equity	1.11	-	NA	208,616	209,793	0.56	83,626	91,316	97,474	6.74	NA	(355)	5,770	NA	14	5	0	8.40	7.05	19.15
MTC TB Equity	1.01	21.61	24,526	23,838	27,798	16.61	7,629	8,943	8,629	-3.51	5,093	5,813	7,109	22.30	13	8	2	49.00	45.75	7.10
DELTA TB Equity	0.95	126.96	146,371	166,568	189,424	13.72	22,105	26,439	30,613	15.79	15,345	20,654	23,882	15.63	2	6	10	75.00	71.25	5.26
AWC TB Equity	0.57	-	9,532	14,392	17,755	23.36	2,688	4,996	7,118	42.46	3,981	1,682	2,562	52.32	9	1	1	4.90	3.86	26.94

ที่มา : Bloomberg

หมายเหตุ : 1) EBITDA คือ กำไรก่อนหักดอกเบี้ย ภาษีเงินได้บุคคล ค่าเสื่อม และค่าจัดจำหน่าย โดยไม่รวมค่าใช้จ่ายเพื่อเปรียบเทียบในกลุ่มที่เกี่ยวข้องกับการเงินและธนาคาร

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