

SET 50	FWD'24 Div	PE 5Yr.	REVENUE			Growth	EBITDA			Growth	Net Profit			Growth	Consensus			Target	Price	Upside
	Yield(%)		2022	2023F	2024F	24/23	2022	2023F	2024F	24/23	2022	2023F	2024F	24/23	Buy	Hold	Sell	Price	01/04/24	(%)
	01/04/24	AVG (X)				(%)				(%)				(%)						
RATCH TB Equity	7.87	10.35	43,675	54,915	58,742	6.97	11,831	14,919	14,671	-1.66	5,782	7,031	7,955	13.15	4	4	2	36.00	28.00	28.57
TISCO TB Equity	7.77	11.16	23,669	19,846	20,836	4.98	-	-	-	-	7,224	7,104	7,239	1.91	8	15	1	103.00	99.50	3.52
LH TB Equity	7.74	11.51	26,411	32,000	34,466	7.71	6,676	7,024	7,549	7.47	8,313	7,205	7,844	8.87	13	6	1	8.85	7.35	20.41
SCB TB Equity	7.35	11.14	219,453	176,361	183,234	3.90	-	-	-	-	37,546	44,456	47,174	6.12	18	7	2	120.00	114.00	5.26
STGT TB Equity	7.20	-	19,665	27,897	32,042	14.86	1,443	2,786	3,035	8.94	1,652	739	1,443	95.22	3	0	0	10.00	8.85	12.99
KKP TB Equity	6.89	7.43	38,170	27,477	28,623	4.17	-	-	-	-	7,602	5,573	6,289	12.85	4	10	5	50.00	52.75	-5.21
TTB TB Equity	6.70	15.50	96,250	71,537	73,032	2.09	-	-	-	-	14,195	20,260	21,541	6.32	19	4	2	2.00	1.82	9.89
TOP TB Equity	6.69	6.03	469,244	443,497	496,398	11.93	35,639	31,742	43,150	35.94	32,668	15,323	22,519	46.96	27	2	0	65.00	58.00	12.07
BANPU TB Equity	6.43	NA	179,619	148,719	139,142	-6.44	42,780	36,613	37,911	3.54	40,519	7,329	8,021	9.44	2	7	2	6.60	5.60	17.86
JMT TB Equity	6.11	14.82	5,812	5,718	6,571	14.92	2,650	3,115	3,680	18.15	1,746	2,348	2,815	19.89	9	1	2	32.00	22.40	42.86
EGCO TB Equity	5.84	9.68	49,627	44,733	41,865	-6.41	13,010	10,556	9,708	-8.03	2,683	9,130	9,375	2.69	6	4	1	144.00	115.00	25.22
PTT TB Equity	5.79	11.92	3,144,551	3,080,846	3,079,738	-0.04	420,586	408,156	431,281	5.67	91,175	96,695	105,943	9.56	14	7	5	38.00	33.75	12.59
KTB TB Equity	5.74	9.83	194,860	152,833	155,819	1.95	-	-	-	-	33,698	39,410	40,886	3.75	16	8	3	19.95	16.90	18.05
PTTEP TB Equity	5.49	15.37	300,694	300,395	297,374	-1.01	214,307	221,238	214,792	-2.91	70,901	71,091	66,936	-5.84	23	8	1	175.00	151.00	15.89
INTUCH TB Equity	5.44	18.60	-	-	-	-	11,878	12,814	13,898	8.46	10,533	12,389	13,406	8.21	6	4	1	80.60	69.25	16.39
OSP TB Equity	5.36	22.78	26,062	27,264	28,508	4.56	4,388	4,764	5,089	6.82	1,934	2,684	2,918	8.70	19	1	2	24.50	20.80	17.79
TU TB Equity	5.29	12.78	136,153	142,404	148,807	4.50	11,818	13,325	14,076	5.64	7,138	5,922	6,548	10.58	19	4	0	18.05	14.60	23.63
BBL TB Equity	5.24	10.44	245,606	169,477	171,627	1.27	-	-	-	-	29,306	43,763	45,230	3.35	23	3	1	180.00	139.00	29.50
ADVANC TB Equity	4.81	20.57	188,873	208,992	214,867	2.81	93,272	104,047	107,760	3.57	26,011	30,815	34,464	11.84	21	4	0	255.00	205.00	24.39
COM7 TB Equity	4.79	24.41	69,559	76,806	85,333	11.10	4,785	5,165	5,704	10.43	3,038	3,143	3,491	11.09	7	5	1	23.00	19.30	19.17
KBANK TB Equity	4.75	8.95	245,293	195,846	201,180	2.72	-	-	-	-	35,769	44,401	47,564	7.12	14	8	3	140.00	124.00	12.90
SCC TB Equity	4.61	11.20	499,646	568,991	611,198	7.42	57,770	61,026	72,197	18.30	21,382	24,703	31,822	28.82	14	10	2	320.00	259.00	23.55
BAM TB Equity	4.40	-	12,005	10,379	10,620	2.32	-	-	-	-	2,725	1,931	2,144	11.01	3	5	3	8.82	10.10	-12.62
HMPRO TB Equity	4.37	26.60	68,283	74,420	78,874	5.98	12,007	12,909	13,806	6.95	6,217	7,018	7,609	8.42	25	2	0	14.30	10.60	34.91
WHA TB Equity	4.19	29.18	14,875	15,919	17,645	10.84	5,684	6,508	7,164	10.08	4,046	4,906	5,262	7.27	14	2	1	5.70	4.82	18.26
PTTGC TB Equity	3.89	278.83	621,631	589,004	581,429	-1.29	37,608	44,669	52,654	17.88	(8,752)	7,609	14,808	94.60	12	11	4	40.00	39.50	1.27
TLI TB Equity	3.73	-	110,261	110,873	114,047	2.86	-	-	-	-	9,265	9,990	10,672	6.82	5	1	0	17.50	9.05	93.37
KCE TB Equity	3.70	16.04	16,344	17,356	18,883	8.80	3,151	3,436	3,869	12.59	2,317	2,161	2,406	11.32	8	9	1	46.00	40.00	15.00
KTC TB Equity	3.48	19.08	22,169	25,399	27,083	6.63	-	-	-	-	7,079	7,838	8,522	8.74	5	6	3	48.00	45.75	4.92
BLA TB Equity	3.41	10.05	45,434	45,843	45,691	-0.33	-	-	-	-	3,212	3,245	3,658	12.72	0	3	0	20.00	17.50	14.29
IRPC TB Equity	3.35	NA	319,047	312,266	310,812	-0.47	7,856	11,994	14,279	19.05	(4,364)	1,924	3,644	89.41	4	12	7	2.10	1.91	9.95
IVL TB Equity	3.30	30.07	541,458	549,344	559,456	1.84	40,981	49,987	56,226	12.48	31,006	8,532	12,488	46.38	5	12	4	27.00	24.70	9.31
BTS TB Equity	3.23	21.16	18,311	17,184	15,791	-8.10	4,525	6,421	6,317	-1.63	3,826	1,436	1,457	1.44	5	6	0	6.70	5.70	17.54
SAWAD TB Equity	2.96	14.40	18,915	20,096	22,942	14.16	7,749	9,982	11,143	11.62	4,476	5,466	6,220	13.79	9	13	1	43.00	42.25	1.78
OR TB Equity	2.88	-	769,224	753,959	771,480	2.32	20,762	21,604	22,967	6.31	10,370	12,417	13,243	6.65	11	9	4	20.20	18.10	11.60
CPN TB Equity	2.84	34.94	45,613	49,261	52,483	6.54	26,743	28,929	30,912	6.86	10,760	16,003	17,247	7.77	22	2	0	83.00	63.25	31.23
CPF TB Equity	2.71	12.86	585,844	613,451	640,178	4.36	38,084	51,016	54,402	6.64	13,970	6,175	9,339	51.23	13	7	0	22.15	18.20	21.70
BDMS TB Equity	2.59	53.44	100,853	108,027	116,582	7.92	24,215	26,139	28,145	7.68	12,606	15,568	16,958	8.93	25	2	0	35.00	28.50	22.81
GPSC TB Equity	2.46	53.30	90,303	95,747	92,531	-3.36	17,251	19,535	19,794	1.33	891	5,554	6,783	22.14	17	5	0	58.75	52.75	11.37
CPALL TB Equity	2.44	36.59	895,281	960,021	1,021,932	6.45	76,966	81,301	87,472	7.59	13,272	21,177	24,456	15.48	27	2	0	73.75	54.50	35.32
CBG TB Equity	2.41	23.81	18,853	23,206	25,373	9.34	3,310	3,840	4,222	9.93	2,286	2,423	2,734	12.80	10	7	0	77.00	63.00	22.22
SCGP TB Equity	2.38	-	129,398	143,244	152,269	6.30	19,129	20,036	21,877	9.19	5,801	6,309	7,303	15.75	15	6	3	40.00	29.25	36.75
BH TB Equity	2.30	81.83	25,296	27,149	29,043	6.98	9,517	10,108	10,770	6.55	4,938	7,437	7,916	6.44	16	7	0	283.50	226.00	25.44
GULF TB Equity	2.24	78.81	114,054	119,307	129,068	8.18	25,307	31,576	34,431	9.04	11,418	18,719	21,460	14.64	16	2	0	55.00	43.75	25.71
CRC TB Equity	1.99	-	231,438	258,566	280,364	8.43	31,437	34,319	36,913	7.56	7,175	9,267	10,649	14.91	21	3	0	44.00	35.25	24.82
BEM TB Equity	1.90	62.82	16,374	17,545	18,737	6.79	8,572	9,294	9,908	6.61	2,436	3,873	4,240	9.47	16	0	0	10.77	8.20	31.34
GLOBAL TB Equity	1.88	34.94	32,479	34,718	37,614	8.34	4,851	5,066	5,596	10.46	3,487	3,022	3,409	12.80	7	9	3	16.70	16.70	0.00
THG TB Equity	1.81	190.93	9,844	11,540	12,576	8.98	2,511	2,523	2,731	8.24	1,602	921	1,047	13.65	0	1	3	47.00	41.25	13.94
BGRIM TB Equity	1.64	14.90	57,115	60,925	61,564	1.05	13,796	14,748	15,979	8.35	(1,244)	2,450	2,803	14.41	12	7	2	32.00	27.50	16.36
MINT TB Equity	1.63	14.87	149,340	160,172	169,179	5.62	38,714	41,913	43,598	4.02	4,286	8,020	9,350	16.58	20	2	0	40.00	33.00	21.21
AOT TB Equity	1.55	21.49	48,141	67,953	78,058	14.87	25,054	40,958	49,522	20.91	(11,088)	21,366	27,594	29.15	21	3	2	74.50	65.50	13.74
CENTEL TB Equity	1.48	29.95	21,558	24,351	26,674	9.54	5,526	6,300	6,937	10.12	398	1,638	2,023	23.50	9	9	1	47.75	42.75	11.70
EA TB Equity	1.26	22.83	30,074	38,064	45,269	18.93	13,704	13,441	14,008	4.22	7,604	7,756	8,309	7.13	4	4	0	44.50	34.25	29.93
MTC TB Equity	0.92	22.14	24,526	23,689	27,596	16.50	7,629	8,943	8,629	-3.51	5,093	5,754	7,046	22.46	12	8	3	50.00	47.25	5.82
DELTA TB Equity	0.88	132.60	146,371	165,322	187,241	13.26	22,105	26,157	30,107	15.10	15,345	20,380	23,462	15.13	3	7	9	70.00	74.50	-6.04
TRUE TB Equity	0.85	-	202,856	208,598	210,501	0.91	83,626	92,019	97,626	6.09	-	284	6,122	2058.39	15	4	1	8.83	7.80	13.14
AWC TB Equity	0.82	-	13,984	17,818	21,218	19.08	5,003	7,094	8,701	22.65	3,935	2,549	3,476	36.40	9	1	1	5.00	4.14	20.77

ที่มา : Bloomberg

หมายเหตุ : 1) EBITDA คือ กำไรก่อนหักดอกเบี้ย ภาษีเงินได้บุคคล ค่าเสื่อม และค่าจัดจำหน่าย โดยไม่มีการปรับเพื่อเปรียบเทียบในกลุ่มที่เกี่ยวข้องกับการเงินและธนาคาร

ศักดิ์สินทรัพย์ ศศานนท์, #025881

2) Div Yield(%) คำนวณจากจากการคาดการณ์ Dividend Per Share(DPS) ในปี 24F จาก Consensus และ ณ ระดับราคาปิดตลาดตราสาร