

SET 50	FWD'26 Div	Est. P/E	REVENUE			Growth	EBITDA			Growth	Net Profit			Growth	Consensus			Target	Price	Upside
	Yield(%)		2024	2025F	2026F	26/25 (%)	2024	2025F	2026F	26/25 (%)	2023	2024	2025F	26/25 (%)	Buys	Holds	Sell	Price	28/11/25	(%)
	28/11/25																			
SCB TB Equity	8.42%	9.60	224,346	170,678	166,804	-2.27	-	103,967	104,637	0.64	43,943	47,105	45,913	-2.53	12	13	1	140.00	130.00	7.69
TISCO TB Equity	7.27%	12.65	25,074	19,493	19,834	1.75	-	-	-	-	6,901	6,596	6,706	1.66	4	16	3	102.50	106.00	-3.30
OSP TB Equity	7.12%	13.24	27,069	26,244	27,130	3.38	3,471	5,637	5,770	2.37	1,638	3,577	3,584	0.20	18	6	2	19.20	15.80	21.52
TTB TB Equity	6.99%	9.10	99,186	65,487	64,363	-1.72	-	-	-	-	21,031	20,427	20,715	1.41	5	20	2	2.00	1.93	3.63
LH TB Equity	6.97%	10.14	24,892	22,020	23,618	7.26	6,740	3,531	3,896	10.33	5,491	3,733	3,965	6.22	2	13	5	3.90	3.50	11.43
TCAP TB Equity	6.89%	7.20	9,637	12,046	12,413	3.05	-	-	-	-	6,646	7,695	7,960	3.45	5	3	0	58.00	54.50	6.42
BCP TB Equity	6.80%	4.41	589,877	530,600	554,615	4.53	45,988	34,887	39,541	13.34	2,184	4,029	7,991	98.32	18	3	0	40.00	25.00	60.00
KKP TB Equity	6.72%	9.72	38,483	24,187	24,158	-0.12	-	-	-	-	5,031	5,422	5,607	3.42	6	12	3	68.00	64.25	5.84
PTT TB Equity	6.48%	9.26	3,090,453	2,827,514	2,872,623	1.60	364,777	383,171	402,650	5.08	90,072	87,453	94,575	8.14	16	10	0	36.00	30.75	17.07
HMPRO TB Equity	6.41%	12.98	67,952	68,505	71,224	3.97	12,233	11,806	12,284	4.05	6,504	6,078	6,431	5.81	14	10	2	7.80	6.40	21.88
KBANK TB Equity	6.40%	8.98	255,871	192,780	190,393	-1.24	-	103,111	102,255	-0.83	48,598	49,375	49,085	-0.59	15	8	2	190.00	186.50	1.88
KTB TB Equity	6.16%	8.56	212,224	160,164	152,619	-4.71	-	-	-	-	43,856	47,192	44,787	-5.10	22	3	0	30.00	27.50	9.09
WHA TB Equity	6.08%	10.16	11,335	14,895	15,598	4.72	5,682	7,192	7,309	1.62	4,359	4,953	4,809	-2.90	17	4	1	4.00	3.24	23.46
CPF TB Equity	5.96%	7.30	580,747	578,885	584,575	0.98	63,149	84,235	75,037	-10.92	19,558	28,568	23,186	-18.84	7	14	0	24.60	20.30	21.18
EGCO TB Equity	5.87%	7.27	40,317	37,340	35,833	-4.04	8,835	8,408	8,824	4.95	5,411	7,704	8,062	4.65	9	5	0	135.00	113.00	19.47
TOP TB Equity	5.83%	6.43	466,777	405,180	407,923	0.68	23,095	22,145	27,535	24.34	9,959	12,860	12,011	-6.60	14	11	3	38.50	35.00	10.00
RATCH TB Equity	5.67%	9.34	33,133	33,558	29,266	-12.79	7,805	11,201	10,762	-3.91	6,127	6,843	6,873	0.44	6	6	0	32.50	29.50	10.17
BBL TB Equity	5.64%	6.80	265,045	178,064	161,276	-9.43	-	-	-	-	45,211	47,196	44,569	-5.57	11	11	5	170.00	158.00	7.59
TLI TB Equity	5.60%	8.88	110,798	111,751	115,323	3.20	-	-	-	-	11,682	12,022	12,755	6.10	6	1	0	14.20	9.75	45.64
BJC TB Equity	5.46%	12.58	157,727	157,843	163,210	3.40	22,292	22,092	22,675	2.64	4,001	4,409	4,843	9.83	10	9	2	21.15	15.20	39.14
KTC TB Equity	5.34%	8.91	23,346	25,776	26,502	2.82	11,597	9,848	9,849	0.01	7,437	7,602	7,888	3.75	11	5	1	35.50	27.25	30.28
TU TB Equity	5.06%	11.86	138,433	133,222	137,328	3.08	12,275	11,508	12,181	5.84	4,985	4,445	4,811	8.24	8	11	3	13.90	13.00	6.92
COM7 TB Equity	4.86%	12.15	79,074	86,671	93,904	8.35	5,238	5,928	6,537	10.27	3,307	3,949	4,341	9.94	10	1	0	30.75	21.90	40.41
ADVANC TB Equity	4.78%	19.09	213,569	224,243	229,717	2.44	111,612	120,095	124,912	-	35,075	43,800	47,889	9.33	22	3	0	345.00	307.00	12.38
CCET TB Equity	4.55%	14.44	147,363	138,151	153,975	11.45	5,277	5,671	6,760	19.20	2,603	2,594	3,330	28.37	5	0	0	6.50	4.62	40.69
CPN TB Equity	4.34%	12.74	50,184	50,964	56,297	10.46	29,766	31,473	34,039	8.15	16,729	17,282	18,826	8.93	24	0	0	69.00	53.50	28.97
BDMS TB Equity	4.29%	17.29	107,867	111,944	118,249	5.63	26,584	27,436	29,100	6.06	15,987	16,381	17,370	6.04	26	5	0	27.50	19.00	44.74
CRC TB Equity	4.28%	14.32	244,200	248,830	248,919	0.04	33,900	33,466	32,905	-1.67	8,136	9,355	8,372	-10.51	12	11	2	23.00	19.90	15.58
AWC TB Equity	4.17%	18.11	15,902	17,558	20,123	14.61	10,791	6,646	7,915	19.11	5,850	3,696	3,405	-7.88	10	2	2	2.83	1.92	47.14
CPALL TB Equity	3.80%	12.59	958,998	1,001,993	1,053,180	5.11	87,269	91,120	96,199	5.57	25,346	28,078	30,964	10.28	31	0	0	65.00	43.25	50.29
OR TB Equity	3.68%	13.65	723,958	685,896	699,575	1.99	17,062	20,162	21,394	6.11	7,650	11,128	11,838	6.38	14	8	1	16.00	13.50	18.52
IVL TB Equity	3.58%	13.32	541,583	452,682	496,328	9.64	22,904	37,245	46,966	26.10	(19,262)	(3,156)	5,509	-274.57	9	10	2	20.80	15.40	35.06
TIDLOR TB Equity	3.47%	9.82	22,161	20,922	22,720	8.59	8,705	8,035	8,834	9.94	4,230	5,108	5,655	10.72	22	3	0	24.00	19.10	25.65
CBG TB Equity	3.37%	15.11	20,964	22,337	23,457	5.01	4,386	4,456	4,574	2.64	2,843	2,893	2,982	3.08	16	3	0	51.50	45.25	13.81
MINT TB Equity	3.17%	13.02	161,352	164,854	173,072	4.98	46,754	43,374	44,523	2.65	7,750	9,095	10,032	10.30	25	1	0	33.50	22.00	52.27
GPSC TB Equity	3.17%	16.57	90,730	85,023	80,468	-5.36	21,626	19,025	18,988	-0.19	4,062	5,534	5,881	6.26	17	4	1	45.00	35.00	28.57
PTTGC TB Equity	3.13%	24.39	608,550	542,180	567,067	4.59	19,410	25,472	38,986	53.05	(29,811)	(9,314)	3,542	-138.03	10	8	10	24.25	19.90	21.86
SCGP TB Equity	3.12%	14.54	132,784	134,970	139,990	3.72	15,818	16,704	17,795	6.53	3,699	3,795	4,489	18.29	8	10	6	20.00	15.60	28.21
BH TB Equity	3.08%	17.76	25,634	25,489	26,542	4.13	10,265	10,058	10,413	3.53	7,775	7,500	7,797	3.96	20	7	0	214.00	169.50	26.25
GULF TB Equity	2.99%	19.93	120,888	133,875	136,522	1.98	-	39,140	35,138	-10.22	18,170	26,129	30,282	15.89	21	1	0	61.50	40.75	50.92
TRUE TB Equity	2.98%	17.48	206,020	2																