AIRA SECURITIES PUBLIC COMPANY LIMITED

Global Investment

Keep Eyes On

Fabrinet.

NASDAQ : FN

12M Target Price (Bloomberg) 234.70 USD

Fabrinet is a high-precision manufacturing with particular strengths in optical components and advanced manufacturing services. Operating as a specialized contract manufacturer, The company provides precision optical, electro-mechanical, and electronic manufacturing services to original equipment manufacturers (OEMs).

Approximately 70-80% of Fabrinet's revenue is generated through manufacturing services for OEMs, particularly in the optical communications sector. Their product range includes transceivers, modulators, optical amplifiers, and more. The remaining 10-20% of revenue comes from industrial lasers, including beam splitters, prisms, and laser crystals.

Fabrinet's competitive advantage lies in its strong market position, capturing over 25% of the total optical components market and more than 50% of outsourced optical component products, Which enables the company to achieve cost efficiencies. Additionally, Fabrinet is expanding its presence in the datacom market by enhancing its contract manufacturing capabilities with partnerships like Amazon, alongside Nvidia. This strategy aims to build a robust optics supply chain that reduces reliance on sourcing from Nvidia and China-based transceiver suppliers.

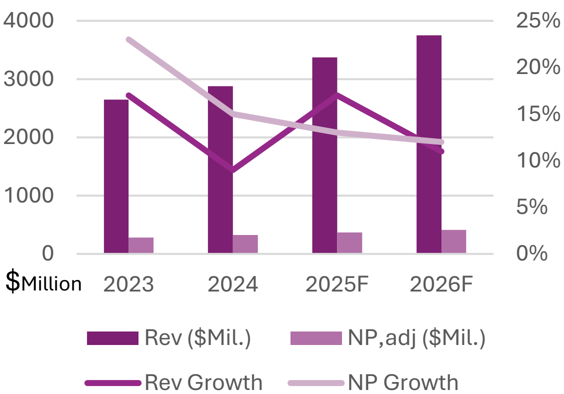
Fundamental Outlook

LAST PRICE	177.14
MARKET CAP (Bil.$)	6.46
P/E	19.81
P/BV	3.46
Dividend Yield (%)	N.A

Technical Outlook

Support	160.00	145.00
Resistant	210.00	240.00
Take Profit	235.00	260.00
Stop <	145.00	

Revenue – Net Profit - %Growth (yoy)



เปิดบัญชีลงทุน Global Trade กับ AIRA ได้ที่นี่

AIRA Research
ณรงค์เดช จันทรไพศาล #066063 Tel. 022681717
พีรพล สุรัตนวนิช ผู้ช่วยนักวิเคราะห์
วรภัทร เบญจาพุทธารักษ์ ผู้ช่วยนักวิเคราะห์